

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2015**

**for**

**Michael Frank Limited**

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for the Year Ended 31 August 2015**

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**Michael Frank Limited**  
**Company Information**  
**for the Year Ended 31 August 2015**

**DIRECTORS:** M Stapleton  
A Stapleton

**SECRETARY:** M Stapleton

**REGISTERED OFFICE:** c/o Maoon Accounts  
Granary House  
18a North Street  
Leatherhead  
Surrey  
KT22 7AW

**REGISTERED NUMBER:** 07248893 (England and Wales)

**ACCOUNTANTS:** Maroon Accounts  
Granary House  
18a North Street  
Leatherhead  
Surrey  
KT22 7AW

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	31/8/15 £	£	31/8/14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		3,663
Tangible assets	3		<u>6,518</u>		<u>1,571</u>
			6,518		5,234
<b>CURRENT ASSETS</b>					
Stocks		185,000		115,550	
Debtors		-		1,786	
Cash at bank		<u>11,776</u>		<u>457</u>	
		196,776		117,793	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>291,364</u>		<u>242,200</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(94,588)</u>		<u>(124,407)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(88,070)		(119,173)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>5,000</u>		<u>5,000</u>
<b>NET LIABILITIES</b>			<u>(93,070)</u>		<u>(124,173)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(93,170)</u>		<u>(124,273)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(93,070)</u>		<u>(124,173)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

M Stapleton - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>10,990</u>
<b>AMORTISATION</b>	
At 1 September 2014	7,327
Amortisation for year	<u>3,663</u>
At 31 August 2015	<u>10,990</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>-</u>
At 31 August 2014	<u><u>3,663</u></u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014	9,033
Additions	<u>8,691</u>
At 31 August 2015	<u>17,724</u>
<b>DEPRECIATION</b>	
At 1 September 2014	7,462
Charge for year	<u>3,744</u>
At 31 August 2015	<u>11,206</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>6,518</u>
At 31 August 2014	<u><u>1,571</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/15 £	31/8/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.