

WHITE'S FOODSERVICE EQUIPMENT LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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For The Year Ended 31 MARCH 2016

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WHITE'S FOODSERVICE EQUIPMENT LIMITED

COMPANY INFORMATION

For The Year Ended 31 MARCH 2016

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**DIRECTOR:**

T J White

**REGISTERED OFFICE:**

Unit 8  
Padgets Lane  
South Moons Moat  
Redditch  
Worcestershire  
B98 0RA

**REGISTERED NUMBER:**

07248256 (England and Wales)

**ACCOUNTANTS:**

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		103,628		36,622
<b>CURRENT ASSETS</b>					
Stocks		323,452		467,490	
Debtors		646,392		244,251	
Cash at bank and in hand		210,961		172,985	
		<u>1,180,805</u>		<u>884,726</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>477,284</u>		<u>435,024</u>	
<b>NET CURRENT ASSETS</b>			<u>703,521</u>		<u>449,702</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>807,149</u>		<u>486,324</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(260,057)		(249,671)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,639)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>529,453</u>		<u>236,653</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>529,452</u>		<u>236,652</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>529,453</u>		<u>236,653</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2016

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2016 and were signed by:

T J White - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 MARCH 2016

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Government grants**

Government grants relating to fixed assets are treated as deferred income and released over the assets' useful lives. Grants relating to revenue expenditure are recognised in the profit and loss account in the period in which the relevant costs are incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 MARCH 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	55,585
Additions	88,536
At 31 March 2016	<u>144,121</u>
<b>DEPRECIATION</b>	
At 1 April 2015	18,963
Charge for year	21,530
At 31 March 2016	<u>40,493</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>103,628</u>
At 31 March 2015	<u>36,622</u>

3. **CREDITORS**

Creditors include an amount of £ 9,813 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.