

Registered Number 07248256

White's Foodservice Equipment Ltd

Abbreviated Accounts

31 March 2011

White's Foodservice Equipment Ltd

Registered Number 07248256

Company Information

Registered Office:

7A Enterprise Way
Edenbridge
Kent
TN8 6HF

Reporting Accountants:

Wood Branson Dickinson

Norton House
Fircroft Way
Edenbridge
Kent
TN8 6EJ

White's Foodservice Equipment Ltd

Registered Number 07248256

Balance Sheet as at 31 March 2011

	Notes	2011 £	£
Fixed assets			
Tangible	2	20,366	
		<u>20,366</u>	-
Current assets			
Stocks		195,361	
Debtors		50,176	
Cash at bank and in hand		42,391	
Total current assets		<u>287,928</u>	-
Creditors: amounts falling due within one year		(385,149)	
Net current assets (liabilities)		(97,221)	
Total assets less current liabilities		<u>(76,855)</u>	-
Total net assets (liabilities)		<u>(76,855)</u>	-
Capital and reserves			
Called up share capital	3	1	
Profit and loss account		(76,856)	
Shareholders funds		<u>(76,855)</u>	-

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

T White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>25,856</u>
At 31 March 2011	-	<u>25,856</u>
Depreciation		
Charge for year	-	<u>5,490</u>
At 31 March 2011	-	<u>5,490</u>
Net Book Value		
At 31 March 2011		20,366

3 **Share capital**

2011

£

Allotted, called up and fully

paid:

1 Ordinary shares of £1 each

1

Ordinary shares issued in

the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 **Related party disclosures**

At the year end the company owed Mr White £206,546. During the year £5,010 was paid to a business owned by Mrs White for marketing, PR, exhibiting and support services.

5 **Ultimate controlling party**

Mr White is in ultimate control of the company.

6 **Going concern**

The company is reliant upon the continuing support of the director. The director has confirmed that he will not require repayment of the amounts owed to him within the next 12 months.