

COMPANY REGISTRATION NUMBER 07246384

FLATTR NETWORKS LTD
UNAUDITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015

SATURDAY



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04/06/2016

#320

COMPANIES HOUSE

BULLEY DAVEY LIMITED
Chartered Certified Accountants
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

FLATTR NETWORKS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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FLATTR NETWORKS LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	3		
Tangible assets		-	<u>3,705</u>
CURRENT ASSETS			
Cash at bank and in hand		-	5,797
CREDITORS: Amounts falling due within one year		<u>126,958</u>	<u>131,573</u>
NET CURRENT LIABILITIES		<u>(126,958)</u>	<u>(125,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(126,958)</u>	<u>(122,071)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>(127,058)</u>	<u>(122,171)</u>
DEFICIT		<u>(126,958)</u>	<u>(122,071)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

FLATTR NETWORKS LTD
ABBREVIATED BALANCE SHEET *(continued)*
31 DECEMBER 2015

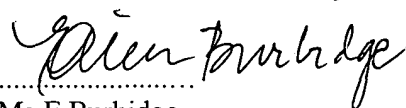
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
01/06/2016

x 
.....
Ms E Burbidge

Company Registration Number: 07246384

The notes on pages 3 to 4 form part of these abbreviated accounts.

FLATTR NETWORKS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 15% Reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The accounts have been prepared on a break up basis because all of the activities of the company are classed as discontinuing as the company has ceased to trade at the year end.

2. Consolidation

In the opinion of the director, the company and its parent company comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

FLATTR NETWORKS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	8,350
Disposals	<u>(8,350)</u>
At 31 December 2015	<u>—</u>
DEPRECIATION	
At 1 January 2015	4,645
On disposals	<u>(4,645)</u>
At 31 December 2015	<u>—</u>
NET BOOK VALUE	
At 31 December 2015	<u>—</u>
At 31 December 2014	<u>3,705</u>

4. TRANSACTIONS WITH THE DIRECTOR

At the beginning of the year Ms E Burbidge owed the company nil (2014 nil) in respect of her directors loan account. During the year the company paid personal expenses of nil (2014 £2,200) and Ms E Burbidge made repayments of nil (2014 £2,200). As a result at the year end Ms E Burbidge owed the company nil (2014 nil). No interest was paid in relation to this.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

Flattr Networks Limited is wholly owned by Flattr AB