

**Registered Number 07242863**

**DRS. FREY & HUESGEN COMMODITIES TRADING MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 December 2015**

**DRS. FREY & HUESGEN COMMODITIES TRADING MANAGEMENT LIMITED****Abbreviated Balance Sheet as at 31 December 2015****Registered Number 07242863**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Debtors		37,359	36,277
Cash at bank and in hand		96,250	48,455
		<u>133,609</u>	<u>84,732</u>
<b>Creditors: amounts falling due within one year</b>		(99,412)	(51,116)
<b>Net current assets (liabilities)</b>		<u>34,197</u>	<u>33,616</u>
<b>Total assets less current liabilities</b>		<u>34,197</u>	<u>33,616</u>
<b>Total net assets (liabilities)</b>		<u>34,197</u>	<u>33,616</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		34,195	33,614
<b>Shareholders' funds</b>		<u>34,197</u>	<u>33,616</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016

And signed on their behalf by:

**H A Verest, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. It also comprises the company's share of the profit of the Drs Frey & Huesgen Trading Partnership.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment - 33.3% straight line

**Other accounting policies**

Rentals under operating leases are charged to the Profit and Loss account on a straight line basis over the lease term.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	2,404
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>2,404</u>
<b>Depreciation</b>	
At 1 January 2015	2,404
Charge for the year	-
On disposals	-
At 31 December 2015	<u>2,404</u>
<b>Net book values</b>	
At 31 December 2015	<u><u>0</u></u>
At 31 December 2014	<u><u>0</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

*2015**2014*

	£	£
2 Ordinary shares of £1 each	2	2

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