

Company Registration No. 07242300 (England and Wales)

**COADVENTURE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

# COADVENTURE LIMITED

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# COADVENTURE LIMITED

## COMPANY INFORMATION

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|--------------------------|---|
| <b>Director</b>          | Mr S J Chrispin   |
| <b>Company number</b>    | 07242300  |
| <b>Registered office</b> | Saxon House<br>Moseley's Farm Business Centre<br>Fornham All Saints<br>Bury St Edmunds<br>Suffolk<br>IP28 6JY                           |
| <b>Accountants</b>       | Ensors Accountants LLP<br>Saxon House<br>Moseley's Farm Business Centre<br>Fornham All Saints<br>Bury St Edmunds<br>Suffolk<br>IP28 6JY |

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# COADVENTURE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

|   | Notes | 2016<br>£       | £              | 2015<br>£       | £              |
|---|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 2     |                 | -              |                 | 120            |
| Investments   | 2     |                 | 200            |                 | -              |
|   |       |                 | <u>200</u>     |                 | <u>120</u>     |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors   |       | 34,276          |                | 25,558          |                |
| Cash at bank and in hand                              |       | 206,446         |                | 261,095         |                |
|   |       | <u>240,722</u>  |                | <u>286,653</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(20,569)</u> |                | <u>(24,616)</u> |                |
| <b>Net current assets</b>                             |       |                 | 220,153        |                 | 262,037        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>220,353</u> |                 | <u>262,157</u> |
| <b>Capital and reserves</b>                           |       |                 |                |                 |                |
| Called up share capital                               | 3     |                 | 200            |                 | 200            |
| Profit and loss account                               |       |                 | 220,153        |                 | 261,957        |
| <b>Shareholders' funds</b>                            |       |                 | <u>220,353</u> |                 | <u>262,157</u> |

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 February 2017

Mr S J Chrispin

**Director**

**Company Registration No. 07242300**

# COADVENTURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                             |
|--------------------------------|-----------------------------|
| Plant and machinery            | 3 years straight line basis |
| Fixtures, fittings & equipment | 3 years straight line basis |

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# COADVENTURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

### 2 Fixed assets

|                       | Tangible assets | Investments | Total        |
|-----------------------|-----------------|-------------|--------------|
|                       | £               | £           | £            |
| <b>Cost</b>           |                 |             |              |
| At 1 June 2015        | 4,831           | -           | 4,831        |
| Additions             | -               | 200         | 200          |
|                       | <u>4,831</u>    | <u>200</u>  | <u>5,031</u> |
| At 31 May 2016        | 4,831           | 200         | 5,031        |
| <b>Depreciation</b>   |                 |             |              |
| At 1 June 2015        | 4,711           | -           | 4,711        |
| Charge for the year   | 120             | -           | 120          |
|                       | <u>4,831</u>    | <u>-</u>    | <u>4,831</u> |
| At 31 May 2016        | 4,831           | -           | 4,831        |
| <b>Net book value</b> |                 |             |              |
| At 31 May 2016        | -               | 200         | 200          |
|                       | <u>-</u>        | <u>200</u>  | <u>200</u>   |
| At 31 May 2015        | 120             | -           | 120          |
|                       | <u>120</u>      | <u>-</u>    | <u>120</u>   |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                        | Country of registration or incorporation | Shares held | %      |
|--------------------------------|--|-------------|--------|
|                                |  | Class       |        |
| <b>Subsidiary undertakings</b> |  |             |        |
| It Should Be Fun Limited       | United Kingdom                           | Ordinary    | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                          |                         | Capital and reserves | Profit/(loss) for the year |
|--------------------------|-------------------------|----------------------|----------------------------|
|                          |                         | 2016                 | 2016                       |
|                          | Principal activity      | £                    | £                          |
| It Should Be Fun Limited | New product development | (5,547)              | (5,747)                    |
|                          |                         | <u>(5,547)</u>       | <u>(5,747)</u>             |

### 3 Share capital

|   | 2016       | 2015       |
|---|------------|------------|
|   | £          | £          |
| <b>Allotted, called up and fully paid</b> |            |            |
| 200 Ordinary shares of £1 each            | 200        | 200        |
|   | <u>200</u> | <u>200</u> |

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