

Gravity Health Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Blackborn Limited
131 High Street
Chalfont St Peter
Buckinghamshire
SL9 9QJ

Gravity Health Limited
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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Gravity Health Limited
for the Year Ended 31 May 2016**

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gravity Health Limited for the year ended 31 May 2016 set out on pages XX from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Gravity Health Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gravity Health Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gravity Health Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gravity Health Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gravity Health Limited. You consider that Gravity Health Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gravity Health Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Blackborn Limited
131 High Street
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15 February 2017

Gravity Health Limited
(Registration number: 07242261)
Abbreviated Balance Sheet as at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	719	-
Current assets			
Debtors		15,202	13,322
Cash at bank and in hand		97,896	45,979
		<hr/> 113,098	<hr/> 59,301
Creditors: Amounts falling due within one year		(46,033)	(18,777)
		<hr/>	<hr/>
Net current assets		67,065	40,524
		<hr/>	<hr/>
Total assets less current liabilities		67,784	40,524
Accruals and deferred income		(900)	(900)
		<hr/>	<hr/>
Net assets		66,884	39,624
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		66,784	39,524
		<hr/>	<hr/>
Shareholders funds		66,884	39,624
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 15 February 2017

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M s
Director

A l i s o n

H a n n a h

The notes on page 3 form an integral part of these financial statements.

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Gravity Health Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office and Equipment	33 % Straight Line Method

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	1,073	1,073
	<hr/>	<hr/>
At 31 May 2016	1,073	1,073
	<hr/>	<hr/>
Depreciation		
Charge for the year	354	354
	<hr/>	<hr/>
At 31 May 2016	354	354
	<hr/>	<hr/>
Net book value		
At 31 May 2016	719	719
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
<hr/> <hr/>				

4 Control

The director is the controlling party by virtue of her controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.