

CB Waste And Recycling Ltd
Unaudited Financial Statements
for the year ended
30 April 2018

Haines Watts
Chartered Accountants
97 Yarmouth Road
Norwich
Norfolk
NR7 0HF

**Contents of the Financial Statements
for the year ended 30 April 2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

Director: C Bennett

Registered office: 53 Long John Hill
Norwich
Norfolk
NR1 2JW

Registered number: 07240922 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
97 Yarmouth Road
Norwich
Norfolk
NR7 0HF

Balance Sheet
30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	27,000	29,250
Tangible assets	5	<u>1,251</u>	<u>1,621</u>
		28,251	30,871
Current assets			
Debtors	6	3,736	7,050
Cash at bank and in hand		<u>43,124</u>	<u>40,691</u>
		46,860	47,741
Creditors			
Amounts falling due within one year	7	<u>(2,979)</u>	<u>(8,714)</u>
Net current assets		43,881	39,027
Total assets less current liabilities		72,132	69,898
Creditors			
Amounts falling due after more than one year	8	(58,438)	(61,931)
Provisions for liabilities		<u>(238)</u>	<u>-</u>
Net assets		13,456	7,967
Capital and reserves			
Called up share capital	9	10	10
Retained earnings		<u>13,446</u>	<u>7,957</u>
Shareholders' funds		13,456	7,967

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2019 and were signed by:

C Bennett - Director

**Notes to the Financial Statements
for the year ended 30 April 2018**

1. Statutory information

CB Waste And Recycling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 April 2018

3. **Employees and directors**

The average number of employees during the year was 1 (2017 - 1) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 May 2017	
and 30 April 2018	<u>45,000</u>
Amortisation	
At 1 May 2017	15,750
Charge for year	<u>2,250</u>
At 30 April 2018	<u>18,000</u>
Net book value	
At 30 April 2018	<u>27,000</u>
At 30 April 2017	<u>29,250</u>

5. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 May 2017			
and 30 April 2018	<u>1,066</u>	<u>2,665</u>	<u>3,731</u>
Depreciation			
At 1 May 2017	569	1,541	2,110
Charge for year	<u>89</u>	<u>281</u>	<u>370</u>
At 30 April 2018	<u>658</u>	<u>1,822</u>	<u>2,480</u>
Net book value			
At 30 April 2018	<u>408</u>	<u>843</u>	<u>1,251</u>
At 30 April 2017	<u>497</u>	<u>1,124</u>	<u>1,621</u>

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	3,681	7,050
Other debtors	<u>55</u>	<u>-</u>
	<u>3,736</u>	<u>7,050</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	1,429	7,049
Other creditors	1,550	1,665
	<u>2,979</u>	<u>8,714</u>

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	7,374	10,572
Other creditors	51,064	51,359
	<u>58,438</u>	<u>61,931</u>

9. Called up share capital

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.