

Registered Number 07240922

R1 RECYCLING LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	38,250	40,500
Tangible assets	3	409	-
		<u>38,659</u>	<u>40,500</u>
Current assets			
Debtors		3,596	3,139
Cash at bank and in hand		19,066	16,305
		<u>22,662</u>	<u>19,444</u>
Creditors: amounts falling due within one year		<u>(7,521)</u>	<u>(5,545)</u>
Net current assets (liabilities)		<u>15,141</u>	<u>13,899</u>
Total assets less current liabilities		<u>53,800</u>	<u>54,399</u>
Creditors: amounts falling due after more than one year		(49,096)	(53,001)
Provisions for liabilities		(82)	-
Total net assets (liabilities)		<u><u>4,622</u></u>	<u><u>1,398</u></u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		4,612	1,388
Shareholders' funds		<u><u>4,622</u></u>	<u><u>1,398</u></u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2014

And signed on their behalf by:

C Bennett, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods sold to customers and of work done in respect of services supplied to customers.

Tangible assets depreciation policy

Depreciation is provided over the estimated useful working life of the asset.

Plant and machinery 20% of the reducing balance.

Intangible assets amortisation policy

Goodwill is being written off over its estimated useful life.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	45,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>45,000</u>
Amortisation	
At 1 May 2012	4,500
Charge for the year	2,250
On disposals	-
At 30 April 2013	<u>6,750</u>
Net book values	
At 30 April 2013	<u>38,250</u>
At 30 April 2012	<u>40,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2012	-
Additions	499

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>499</u>
Depreciation	
At 1 May 2012	-
Charge for the year	90
On disposals	-
At 30 April 2013	<u>90</u>
Net book values	
At 30 April 2013	<u>409</u>
At 30 April 2012	<u>-</u>

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