

Registered Number:07237422

England and Wales

Bluelight Global Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2021

Bluelight Global Solutions Ltd
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Bluelight Global Solutions Ltd
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	2,475	2,786
		2,475	2,786
Current assets			
Trade and other receivables	3	294,939	136,045
Cash and cash equivalents		144,916	8,982
		439,855	145,027
Trade and other payables: amounts falling due within one year	4	(186,666)	(70,905)
Net current assets		253,189	74,122
Total assets less current liabilities		255,664	76,908
Trade and other payables: amounts falling due after more than one year	5	(153,000)	-
Provisions for liabilities		(470)	(529)
Net assets		102,194	76,379
Capital and reserves			
Called up share capital		950	750
Retained earnings		101,244	75,629
Shareholders' funds		102,194	76,379

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 December 2021 and were signed by:

R F Quick Director

Bluelight Global Solutions Ltd
Statement of Financial Position Continued
For the year ended 31 March 2021

Bluelight Global Solutions Ltd
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Bluelight Global Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07237422.

Registered address:

One Croydon
12-16 Addiscombe Road
Croydon
Surrey
CR0 0XT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of consultancy services supplied by the company.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Intangible assets

Website development costs are charged to the profit & loss during the year.

Property, plant and equipment

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Bluelight Global Solutions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2020	81,071	40,991	122,062
Additions	-	1,583	1,583
At 31 March 2021	81,071	42,574	123,645
Provision for depreciation and impairment			
At 01 April 2020	80,380	38,896	119,276
Charge for year	444	1,450	1,894
At 31 March 2021	80,824	40,346	121,170
Net book value			
At 31 March 2021	247	2,228	2,475
At 31 March 2020	691	2,095	2,786

3. Trade and other receivables

	2021 £	2020 £
Trade debtors	114,305	43,193
Called up share capital not paid	200	-
Prepayments and accrued income	145,519	28,689
Taxation and social security	975	30,075
Other debtors	33,940	34,088
	294,939	136,045

4. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdraft	27,000	-
Trade creditors	140,320	28,992
Taxation and social security	6,775	24,582
Accruals and deferred income	9,287	9,236
Directors' loan accounts	21	21
Other creditors	3,263	8,074
	186,666	70,905

Bluelight Global Solutions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	153,000	-

During the year the company took out a business interruption loan of £180,000, the loan was drawn down on the 12th June 2020 and repayments will commence 12 months from this date. The loan is repayable at £3,000 per month over 60 months commencing July 2021. Amounts repayable between 2-5 years £144,000 (2020: £nil) Amounts repayable more than 5 years £9,000 (2020: £nil)

6. Related party transactions

During the year the company issued 200 ordinary £1 share shares to David Wood, a director.
In the two years ending 31 March 2021, the company is under the control of Robert Quick, a director.

7. Guarantees and other financial commitments

Lease commitments

At 31 March 2021 the company had annual commitments under non-cancellable operating leases as set out below:

	2021	2020
	£	£
Operating leases which expire:		
Within 1 year	91,356	91,356
Within 2 to 5 years	68,517	159,873
	159,873	251,229

8. Average number of persons employed

During the year the average number of employees was 4 (2020 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.