

Registered Number:07237422

England and Wales

Bluelight Global Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2022

Bluelight Global Solutions Ltd  
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For the year ended 31 March 2022

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Bluelight Global Solutions Ltd  
Statement of Financial Position  
As at 31 March 2022

|   | Notes | 2022<br>£      | 2021<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>   |       |                |                |
| Property, plant and equipment   | 2     | 2,106          | 2,475          |
|   |       | <b>2,106</b>   | <b>2,475</b>   |
| <b>Current assets</b>   |       |                |                |
| Trade and other receivables   | 3     | 389,139        | 294,939        |
| Cash and cash equivalents   |       | 154,357        | 144,916        |
|   |       | <b>543,496</b> | <b>439,855</b> |
| <b>Trade and other payables: amounts falling due within one year</b>          | 4     | (367,008)      | (186,666)      |
| <b>Net current assets</b>   |       | <b>176,488</b> | <b>253,189</b> |
| <b>Total assets less current liabilities</b>                                  |       | <b>178,594</b> | <b>255,664</b> |
| <b>Trade and other payables: amounts falling due after more than one year</b> | 5     | (117,000)      | (153,000)      |
| <b>Provisions for liabilities</b>   |       | (400)          | (470)          |
| <b>Net assets</b>   |       | <b>61,194</b>  | <b>102,194</b> |
| <b>Capital and reserves</b>   |       |                |                |
| Called up share capital   |       | 1,000          | 950            |
| Retained earnings   |       | 60,194         | 101,244        |
| <b>Shareholders' funds</b>  |       | <b>61,194</b>  | <b>102,194</b> |

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 November 2022 and were signed by:

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R F Quick Director

Bluelight Global Solutions Ltd  
Statement of Financial Position Continued  
For the year ended 31 March 2022

**Bluelight Global Solutions Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**Statutory Information**

Bluelight Global Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07237422.

Registered address:

One Croydon  
12-16 Addiscombe Road  
Croydon  
Surrey  
CR0 0XT

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of consultancy services supplied by the company.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Intangible assets**

Website development costs are charged to the profit & loss during the year.

**Property, plant and equipment**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following

|                       |                   |
|-----------------------|-------------------|
| basis:                |                   |
| Computer equipment    | 25% Straight line |
| Fixtures and fittings | 25% Straight line |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Bluelight Global Solutions Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**2. Property, plant and equipment**

|  | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£     |
|--|-------------------------------|----------------------------|----------------|
| <b>Cost or valuation</b>                         |                               |                            |                |
| At 01 April 2021                                 | 81,071                        | 42,574                     | 123,645        |
| Additions  | -                             | 1,329                      | 1,329          |
| At 31 March 2022                                 | <b>81,071</b>                 | <b>43,903</b>              | <b>124,974</b> |
| <b>Provision for depreciation and impairment</b> |                               |                            |                |
| At 01 April 2021                                 | 80,824                        | 40,346                     | 121,170        |
| Charge for year                                  | 247                           | 1,451                      | 1,698          |
| At 31 March 2022                                 | <b>81,071</b>                 | <b>41,797</b>              | <b>122,868</b> |
| <b>Net book value</b>                            |                               |                            |                |
| At 31 March 2022                                 | -                             | <b>2,106</b>               | <b>2,106</b>   |
| At 31 March 2021                                 | <b>247</b>                    | <b>2,228</b>               | <b>2,475</b>   |

**3. Trade and other receivables**

|                                  | 2022<br>£      | 2021<br>£      |
|----------------------------------|----------------|----------------|
| Trade debtors                    | 48,433         | 114,305        |
| Called up share capital not paid | 250            | 200            |
| Prepayments and accrued income   | 92,967         | 145,519        |
| Taxation and social security     | -              | 975            |
| Other debtors                    | 247,489        | 33,940         |
|                                  | <b>389,139</b> | <b>294,939</b> |

The debtors above include the following amounts falling due after more than one year:

|               |        |   |
|---------------|--------|---|
| Other debtors | 62,000 | - |
|---------------|--------|---|

**4. Trade and other payables: amounts falling due within one year**

|                              | 2022<br>£      | 2021<br>£      |
|------------------------------|----------------|----------------|
| Bank loans and overdraft     | 36,000         | 27,000         |
| Trade creditors              | 132,895        | 140,320        |
| Taxation and social security | 15,967         | 6,775          |
| Accruals and deferred income | 181,237        | 9,287          |
| Directors' loan accounts     | 21             | 21             |
| Other creditors              | 888            | 3,263          |
|                              | <b>367,008</b> | <b>186,666</b> |

Bluelight Global Solutions Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**5. Trade and other payables: amounts falling due after more than one year**

|                          | <b>2022</b> | <b>2021</b> |
|--------------------------|-------------|-------------|
|                          | <b>£</b>    | <b>£</b>    |
| Bank loans and overdraft | 117,000     | 153,000     |

The company had a business interruption loan of £180,000, the loan was drawn down on the 12th June 2020 and repayments commenced July 2021. The loan is repayable at £3,000 per month over 60 months. Amounts repayable between 2-5 years £117,000 (2021: £144,000) Amounts repayable more than 5 years £nil (2021: £9,000)

**6. Related party transactions**

During the year the company issued 50 ordinary £1 share shares to Eithne Birt, a director.  
In the two years ending 31 March 2022, the company is under the control of Robert Quick, a director.

**7. Guarantees and other financial commitments**

**Lease commitments**

At 31 March 2022 the company had annual commitments under non-cancellable operating leases as set out below:

|                                | <b>2022</b>    | <b>2021</b>    |
|--------------------------------|----------------|----------------|
|                                | <b>£</b>       | <b>£</b>       |
| Operating leases which expire: |                |                |
| Within 1 year                  | 91,356         | 91,356         |
| Within 2 to 5 years            | 159,873        | 68,517         |
|                                | <b>251,229</b> | <b>159,873</b> |

**8. Average number of persons employed**

During the year the average number of employees was 4 (2021 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.