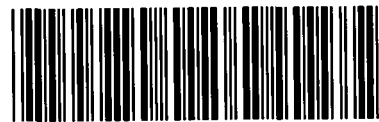


REGISTERED NUMBER: 07237285 (England and Wales)

A & A TYRES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017

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COMPANIES HOUSE

Findlay, Wetherfield, Scott & Co.
Chartered Accountants

135/137 Station Road, Chingford, London E4 6AG • Tel: 020 8524 0119 • Fax: 020 8529 0005
E-mail: reception@findscott.com

ICAEW
CHARTERED
ACCOUNTANTS



A & A TYRES LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2017

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A & A TYRES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017

DIRECTOR:

Y Yessaian

REGISTERED OFFICE:

Sterling House,
Fulbourne Road,
Walthamstow,
London
E17 4EE

REGISTERED NUMBER:

07237285 (England and Wales)

ACCOUNTANTS:

Findlay, Wetherfield, Scott & Co.,
Chartered Accountants
135/137, Station Road,
Chingford,
London
E4 6AG

BANKERS:

Bank of Cyprus UK
PO Box 17484
87 Chase Side
Enfield,
London
N14 5WH

A & A TYRES LIMITED**BALANCE SHEET**
30TH APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	3,736	4,981
CURRENT ASSETS			
Stocks	5	2,925	3,950
Debtors	6	6,001	7,145
Cash at bank and in hand		1,867	10,059
		<u>10,793</u>	<u>21,154</u>
CREDITORS			
Amounts falling due within one year	7	<u>12,650</u>	<u>23,885</u>
NET CURRENT LIABILITIES		<u>(1,857)</u>	<u>(2,731)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,879</u>	<u>2,250</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,779</u>	<u>2,150</u>
SHAREHOLDERS' FUNDS		<u>1,879</u>	<u>2,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

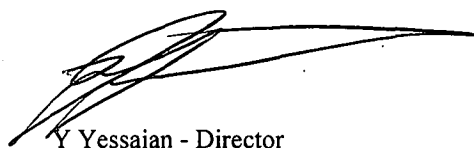
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30th April 2018 and were signed by:



Y Yessaian - Director

The notes form part of these financial statements

A & A TYRES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2017**

1. STATUTORY INFORMATION

A & A Tyres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

A & A TYRES LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH APRIL 2017**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1st May 2016 and 30th April 2017	19,000
DEPRECIATION	
At 1st May 2016	14,019
Charge for year	1,245
At 30th April 2017.	15,264
NET BOOK VALUE	
At 30th April 2017	3,736
At 30th April 2016	4,981

5. STOCKS

	2017 £	2016 £
Stocks	2,925	3,950

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	2,668	3,812
Prepayments	3,333	3,333
	6,001	7,145

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,036	10,050
Corporation tax	4,842	4,746
Social security and other taxes	1,415	3,845
Directors' current accounts	882	1,519
Accrued expenses	3,475	3,725
	12,650	23,885

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The balance due to the sole director, Y Yessaian, as at the balance sheet date amounted to £882 (2016 - £1,519).

A & A TYRES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

9. RELATED PARTY DISCLOSURES

The controlling party is Y Yessaian by virtue of his ownership of 100% of the issued ordinary share capital in the company.

Dividends paid to the shareholder were as follows:

Y Yessaian - £7,500 - (2016 - £9,000)