

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015
FOR
ALL ANGLES ENTERPRISES LTD

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FOR THE YEAR ENDED 30 APRIL 2015

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ALL ANGLES ENTERPRISES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTOR:

Mr M Osment

REGISTERED OFFICE:

20 Sandpiper Close
Marchwood
Southampton
SO40 4XN

REGISTERED NUMBER:

07223049 (England and Wales)

ACCOUNTANTS:

Wilkins Kennedy LLP
Chartered Accountants
Athenia House
10-14 Andover Road
Winchester
SO23 7BS

ALL ANGLES ENTERPRISES LTD (REGISTERED NUMBER: 07223049)

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2015

The director presents his report with the financial statements of the company for the year ended 30 April 2015.

DIRECTOR

Mr M Osment held office during the whole of the period from 1 May 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr M Osment - Director

20 January 2016

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2015

	Notes	2015 £	2014 £
TURNOVER		79,437	77,146
Cost of sales		<u>56,394</u>	<u>54,626</u>
GROSS PROFIT		23,043	22,520
Administrative expenses		<u>22,317</u>	<u>12,319</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	726	10,201
Tax on profit on ordinary activities	3	<u>90</u>	<u>1,688</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>636</u></u>	<u><u>8,513</u></u>

BALANCE SHEET
30 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	4		442		166
CURRENT ASSETS					
Stocks	5	45,000		30,000	
Cash at bank		<u>6,146</u>		<u>2,371</u>	
		51,146		32,371	
CREDITORS					
Amounts falling due within one year	6	<u>44,630</u>		<u>26,215</u>	
NET CURRENT ASSETS			<u>6,516</u>		<u>6,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,958</u>		<u>6,322</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>6,957</u>		<u>6,321</u>
SHAREHOLDERS' FUNDS			<u>6,958</u>		<u>6,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 20 January 2016 and were signed by:

Mr M Osment - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	<u>263</u>	<u>268</u>
Director's remuneration	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	<u>90</u>	<u>1,688</u>
Tax on profit on ordinary activities	<u>90</u>	<u>1,688</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

4. TANGIBLE FIXED ASSETS

	Fixtures and equipment £
COST	
At 1 May 2014	1,026
Additions	539
At 30 April 2015	<u>1,565</u>
DEPRECIATION	
At 1 May 2014	860
Charge for year	263
At 30 April 2015	<u>1,123</u>
NET BOOK VALUE	
At 30 April 2015	<u>442</u>
At 30 April 2014	<u>166</u>

5. STOCKS

	2015 £	2014 £
Stocks	<u>45,000</u>	<u>30,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	(1)	-
Corporation tax	90	1,688
Other creditors	-	1,101
Directors' current accounts	43,567	22,481
Accrued expenses	974	945
	<u>44,630</u>	<u>26,215</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2015 £	2014 £
Number:	Class:			
1	ordinary		<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

8. **RESERVES**

	Profit and loss account £
At 1 May 2014	6,321
Profit for the year	<u>636</u>
At 30 April 2015	<u>6,957</u>

9. **ULTIMATE CONTROLLING PARTY**

Throughout this period the company has been under the control of Mr M Osment who owns 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.