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**AQUILA (NACTON) LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2021**

**AQUILA (NACTON) LIMITED**  
**REGISTERED NUMBER: 07222006**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	410,793	412,510
<b>Current assets</b>			
Debtors	5	3,291,677	3,209,349
Cash at bank and in hand		186,109	203,503
		<u>3,477,786</u>	<u>3,412,852</u>
Creditors: amounts falling due within one year	6	(153,376)	(154,332)
<b>Net current assets</b>		<u>3,324,410</u>	<u>3,258,520</u>
<b>Total assets less current liabilities</b>		<u>3,735,203</u>	<u>3,671,030</u>
<b>Net assets</b>		<u><u>3,735,203</u></u>	<u><u>3,671,030</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		3,735,202	3,671,029
		<u><u>3,735,203</u></u>	<u><u>3,671,030</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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**A D Chambers**  
Director

Date: 23 February 2022

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**AQUILA (NACTON) LIMITED**  
**REGISTERED NUMBER: 07222006**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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The notes on pages 3 to 6 form part of these financial statements.

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## AQUILA (NACTON) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. General information

Aquila (Nacton) Limited is a private company limited by shares and registered in England and Wales. Its registered office address is 6a High Street, Chelmsford, CM1 1BE.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

##### 2.5 Valuation of investments

Investments in associates are measured at cost less accumulated impairment.

##### 2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**2. Accounting policies (continued)**

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

**2.10 Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

AQUILA (NACTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

4. Fixed asset investments

	Loans to joint ventures £
<b>Cost or valuation</b>	
At 1 April 2020	412,510
Share of profit/(loss)	(1,717)
	<u>410,793</u>
At 31 March 2021	410,793
<b>Net book value</b>	
At 31 March 2021	<u>410,793</u>
<i>At 31 March 2020</i>	<u>412,510</u>

5. Debtors

	2021 £	2020 £
<b>Due after more than one year</b>		
Other debtors	2,449,260	2,389,260
<b>Due within one year</b>		
Other debtors	842,416	820,088
Called up share capital not paid	1	1
	<u>3,291,677</u>	<u>3,209,349</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	936	-
Corporation tax	15,053	14,995
Other creditors	135,587	135,587
Accruals and deferred income	1,800	3,750
	<u>153,376</u>	<u>154,332</u>

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**AQUILA (NACTON) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**7. Share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 (2020 - 1) Ordinary share of £1.00	<u><b>1</b></u>	<u><b>1</b></u>

**8. Related party transactions**

At the balance sheet date, the company was owed £410,793 (2020 - £412,510) by Aquigen (Nacton) LLP, a limited liability partnership in which the company is a member. During the year, the company received a share of losses totalling £1,717 (2020 - £801).

**9. Controlling party**

The company is controlled by BCSL Investments (Jersey) Limited, which is in turn controlled by The Blenheim Employee Retention Trust, PO Box, JTC House, 28 Esplanade, Jersey, Channel Islands, JE4 2QP by virtue of its majority shareholding. No consolidated financial statements are prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.