

Registered number
07217158

Amey Plastics Limited

Abbreviated Accounts

31 July 2015

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Amey Plastics Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Amey Plastics Limited for the year ended 31 July 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Amey Plastics Limited for the year ended 31 July 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Board of Directors of Amey Plastics Limited, as a body, in accordance with the terms of our engagement letter dated 28 September 2015. Our work has been undertaken solely to prepare for your approval the accounts of Amey Plastics Limited and state those matters that we have agreed to state to the Board of Directors of Amey Plastics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amey Plastics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Amey Plastics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Amey Plastics Limited. You consider that Amey Plastics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Amey Plastics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Keith Graham
Chartered Accountants
Suite 2, Wesley Chambers
Queens Road
Aldershot
Hampshire
GU11 3JD

16 November 2015

Amey Plastics Limited
Registered number:
Abbreviated Balance Sheet
as at 31 July 2015

07217158

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	200	28,473
Tangible assets	3	134,645	144,912
		<u>134,845</u>	<u>173,385</u>
Current assets			
Stocks		111,707	122,400
Debtors		127,841	154,742
Cash at bank and in hand		88,193	50,809
		<u>327,741</u>	<u>327,951</u>
Creditors: amounts falling due within one year		(100,852)	(146,097)
Net current assets		<u>226,889</u>	<u>181,854</u>
Total assets less current liabilities		<u>361,734</u>	<u>355,239</u>
Provisions for liabilities		(23,500)	(21,600)
Net assets		<u>338,234</u>	<u>333,639</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		338,134	333,539
Shareholders' funds		<u>338,234</u>	<u>333,639</u>

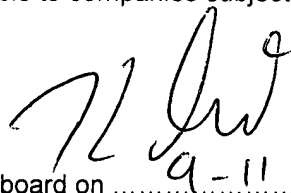
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr KR Scott
 Director



Approved by the board ona-11.....2015

Amey Plastics Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of moulded products provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation and amortisation have been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Motor vehicles	20% straight line
Computer Equipment	20% straight line
Amortisation	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value and comprises of raw material, partially completed products and finished goods. Stocks are maintained on an average cost basis.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Amey Plastics Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2015

2 Intangible fixed assets **£**

Cost

At 1 August 2014	141,365
At 31 July 2015	<u>141,365</u>

Amortisation

At 1 August 2014	112,892
Provided during the year	<u>28,273</u>
At 31 July 2015	<u>141,165</u>

Net book value

At 31 July 2015	<u>200</u>
At 31 July 2014	<u>28,473</u>

3 Tangible fixed assets **£**

Cost

At 1 August 2014	231,286
Additions	27,710
Disposals	<u>(25,657)</u>
At 31 July 2015	<u>233,339</u>

Depreciation

At 1 August 2014	86,374
Charge for the year	25,149
On disposals	<u>(12,829)</u>
At 31 July 2015	<u>98,694</u>

Net book value

At 31 July 2015	<u>134,645</u>
At 31 July 2014	<u>144,912</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>