REGISTERED NUMBER: 07214673 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2020

for

CUCKFIELD GARDEN MACHINERY LTD

Contents of the Financial Statements
for the year ended 31 October 2020

CUCKFIELD GARDEN MACHINERY LTD

Company Information
for the year ended 31 October 2020

DIRECTORS:	Mrs S I Preston C C Preston
REGISTERED OFFICE:	Sparks Farm Staplefield Road Cuckfield Haywards Heath West Sussex RH17 5HY
REGISTERED NUMBER:	07214673 (England and Wales)

Balance Sheet
31 October 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	-	1,500
Tangible assets	5	4,976	7,666
		4,976	9,166
CURRENT ASSETS			
Stocks	6	17,101	42,992
Debtors	7	8,659	7,357
Cash at bank and in hand		277,734	197,323
		303,494	247,672
CREDITORS			
Amounts falling due within one year	8	(59,312)	(53,873)
NET CURRENT ASSETS		244,182	193,799
TOTAL ASSETS LESS CURRENT LIABILITIES		249,158	202,965
PROVISIONS FOR LIABILITIES	9	(945)	(1,380)
NET ASSETS		248,213	201,585
CAPITAL AND RESERVES			
Called up share capital	10	50	50
Retained earnings		248,163	201,535
SHAREHOLDERS' FUNDS		248,213	201,585

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2020 and were signed on its behalf by:

C C Preston - Director

Notes to the Financial Statements
for the year ended 31 October 2020

1. STATUTORY INFORMATION

Cuckfield Garden Machinery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts. Revenue from the sale of garden machinery is recognised at the point of sale.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	7 years on cost
Plant & vans	-	25% on reducing balance
Computer equipment	-	33% on cost

Government grants
Grants which relate to revenue are recognised in other income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

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2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

The directors have confirmed that COVID-19 has not affected the company's ability to continue on the going concern basis.

Impairment

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 5) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2019 and 31 October 2020	30,000
AMORTISATION	
At 1 November 2019	28,500
Amortisation for year	1,500
At 31 October 2020	30,000
NET BOOK VALUE	
At 31 October 2020	-
At 31 October 2019	1,500

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and vans £	Computer equipment £	Totals £
COST				
At 1 November 2019	2,826	18,303	791	21,920
Disposals	-	(6,254)	-	(6,254)
At 31 October 2020	2,826	12,049	791	15,666
DEPRECIATION				
At 1 November 2019	2,422	11,126	706	14,254
Charge for year	404	1,657	82	2,143
Eliminated on disposal	-	(5,707)	-	(5,707)
At 31 October 2020	2,826	7,076	788	10,690
NET BOOK VALUE				
At 31 October 2020	-	4,973	3	4,976
At 31 October 2019	404	7,177	85	7,666

6. STOCKS

	2020 £	2019 £
Stock	17,101	42,992

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Notes to the Financial Statements - continued
for the year ended 31 October 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	8,394	6,837
Other debtors	265	520
	8,659	7,357

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	29,548	15,488
Taxation and social security	26,658	26,796
Other creditors	3,106	11,589
	59,312	53,873

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	945	1,380

	Deferred tax
	£
Balance at 1 November 2019	1,380
Accelerated capital allowances	(435)
Balance at 31 October 2020	945

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
50	Ordinary	£1	50	50