

BULBOUS UK LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

BULBOUS UK LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	4,250	7,650
Tangible assets	3	1,430	834
		<u>5,680</u>	<u>8,484</u>
Current assets			
Debtors		57,981	35,673
Cash at bank and in hand		79,504	50,876
		<u>137,485</u>	<u>86,549</u>
Creditors: amounts falling due within one year		(34,132)	(18,972)
Net current assets		<u>103,353</u>	<u>67,577</u>
Net assets		<u>109,033</u>	<u>76,061</u>
Capital and reserves			
Called up share capital	<u>4</u>	4	1
Profit and loss account		109,029	76,060
Total shareholders' funds		<u>109,033</u>	<u>76,061</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15 December 2016

Mr S TOWNSEND
Director

Company Registration No. 07211078

BULBOUS UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Computer equipment	25% Reducing balance

2 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2015	17,000
At 31 March 2016	17,000

Amortisation

At 1 April 2015	9,350
Charge for the year	3,400
At 31 March 2016	12,750

Net book value

At 31 March 2016	4,250
At 31 March 2015	7,650

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 April 2015	2,597	923	3,520
Additions	-	1,257	1,257
Disposals	-	(781)	(781)
At 31 March 2016	2,597	1,399	3,996
Depreciation			
At 1 April 2015	1,981	705	2,686
Charge for the year	154	322	476
On disposals	-	(596)	(596)
At 31 March 2016	2,135	431	2,566
Net book value			
At 31 March 2016	462	968	1,430
At 31 March 2015	616	218	834

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
2 Ordinary 'A' shares of £1 each	2	1
2 Ordinary 'B' shares of £1 each	2	-
	4	1
Shares issued during the period:		
1 Ordinary 'A' shares of £1 each	1	
2 Ordinary 'B' shares of £1 each	2	
	3	

