

COMPANY REGISTRATION NUMBER: 07209878

**ACCOUNTING ASPECTS LIMITED**  
**Unaudited Financial Statements**  
**31 March 2024**

# **ACCOUNTING ASPECTS LIMITED**

## **Financial Statements**

**Year ended 31 March 2024**

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# **ACCOUNTING ASPECTS LIMITED**

## **Director's Report**

### **Year ended 31 March 2024**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2024 .

#### **Director**

The director who served the company during the year was as follows:

B K Gulamali

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 April 2024 and signed on behalf of the board by:

B K Gulamali

Director

Registered office:

10 Flecker Close

Stanmore

Harrow

Middlesex

HA7 3LX

# ACCOUNTING ASPECTS LIMITED

## Statement of Income and Retained Earnings

Year ended 31 March 2024

		2024	2023
	Note	£	£
Turnover		18,314	18,695
Gross profit		18,314	18,695
Administrative expenses		6,551	6,812
Operating profit		11,763	11,883
Profit before taxation	4	11,763	11,883
Tax on profit		2,237	2,261
Profit for the financial year and total comprehensive income		9,526	9,622
Dividends paid and payable		( 9,500)	( 9,600)
Retained earnings at the start of the year		65	43
Retained earnings at the end of the year		91	65

All the activities of the company are from continuing operations.

# ACCOUNTING ASPECTS LIMITED

## Statement of Financial Position

31 March 2024

		2024	2023
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	53	62
<b>Current assets</b>			
Debtors	6	5,478	4,978
Cash at bank and in hand		575	86
		-----	-----
		6,053	5,064
<b>Creditors: amounts falling due within one year</b>	7	5,915	4,961
		-----	-----
<b>Net current assets</b>		138	103
		----	----
<b>Total assets less current liabilities</b>		191	165
		----	----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		91	65
		----	----
<b>Shareholders funds</b>		191	165
		----	----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 April 2024 , and are signed on behalf of the board by:

B K Gulamali

Director

Company registration number: 07209878

# **ACCOUNTING ASPECTS LIMITED**

## **Notes to the Financial Statements**

### **Year ended 31 March 2024**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Flecker Close, Stanmore, Harrow, Middlesex, HA7 3LX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

### Impairment of fixed assets

#### 4. Profit before taxation

	2024	2023
	£	£
Depreciation of tangible assets	9	16

	Equipment	Total
	£	£
<b>Cost</b>		
<b>At 1 April 2023 and 31 March 2024</b>	629	<b>629</b>
	----	----
<b>Depreciation</b>		
At 1 April 2023	567	<b>567</b>
Charge for the year	9	<b>9</b>
	----	----
<b>At 31 March 2024</b>	576	<b>576</b>
	----	----
<b>Carrying amount</b>		
<b>At 31 March 2024</b>	53	<b>53</b>
	----	----
At 31 March 2023	62	62
	----	----

	2024	2023
	£	£
Other debtors	5,478	4,978

	2024	2023
	£	£
Corporation tax	2,237	3,405
Director loan accounts	3,678	1,556
	<u>5,915</u>	<u>4,961</u>

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2024		
	Balance brought forward	Balance outstanding
	£	£
B K Gulamali	( 1,556)	( 3,678)
	-----	-----
2023		
	Balance brought forward	Balance outstanding
	£	£
B K Gulamali	—	( 1,556)
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