

A BAKEWELL DOMESTIC APPLIANCES LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

Jordan Brown & Co Limited
910 Woodborough Road
Mapperley
Nottingham
Nottinghamshire
NG3 5QR

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19/08/2015

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COMPANIES HOUSE

A BAKEWELL DOMESTIC APPLIANCES LIMITED

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A BAKEWELL DOMESTIC APPLIANCES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTOR:

A M Bakewell

SECRETARY:

REGISTERED OFFICE:

5 Cromford Avenue
Carlton
Nottingham
Nottinghamshire
NG4 3RU

REGISTERED NUMBER:

07209234 (England and Wales)

ACCOUNTANTS:

Jordan Brown & Co Limited
910 Woodborough Road
Mapperley
Nottingham
Nottinghamshire
NG3 5QR

A BAKEWELL DOMESTIC APPLIANCES LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MAY 2015**

The director presents his report with the financial statements of the company for the year ended 31 May 2015.

DIRECTOR

A M Bakewell held office during the whole of the period from 1 June 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A M Bakewell - Director

Date:17/08/2015.....

A BAKEWELL DOMESTIC APPLIANCES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2015

	Notes	2015 £	2014 £
TURNOVER		105,989	90,543
Cost of sales		<u>69,032</u>	<u>53,572</u>
GROSS PROFIT		36,957	36,971
Administrative expenses		<u>15,465</u>	<u>14,075</u>
OPERATING PROFIT	2	21,492	22,896
Interest payable and similar charges		<u>94</u>	<u>37</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21,398	22,859
Tax on profit on ordinary activities	3	<u>4,289</u>	<u>4,590</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>17,109</u></u>	<u><u>18,269</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	1,542	1,971
CURRENT ASSETS			
Stocks		4,185	4,310
Debtors	6	3,006	2,706
Prepayments and accrued income		21	20
Cash at bank		-	35
		<u>7,212</u>	<u>7,071</u>
CREDITORS			
Amounts falling due within one year	7	<u>13,672</u>	<u>9,719</u>
NET CURRENT LIABILITIES		<u>(6,460)</u>	<u>(2,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,918)</u>	<u>(677)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	<u>(4,919)</u>	<u>(678)</u>
SHAREHOLDERS' FUNDS		<u>(4,918)</u>	<u>(677)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 17/08/2015 and were signed by:


A M Bakewell - Director

The notes form part of these financial statements

A BAKEWELL DOMESTIC APPLIANCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	<u>429</u>	<u>557</u>
Director's remuneration and other benefits etc	<u>7,972</u>	<u>7,736</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	<u>4,289</u>	<u>4,590</u>
Tax on profit on ordinary activities	<u>4,289</u>	<u>4,590</u>

4. DIVIDENDS

	2015 £	2014 £
Ordinary shares of 1 each		
Interim	<u>21,350</u>	<u>18,150</u>

A BAKEWELL DOMESTIC APPLIANCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2015

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2014 and 31 May 2015	341	816	4,225	5,382
DEPRECIATION				
At 1 June 2014	163	360	2,888	3,411
Charge for year	27	68	334	429
At 31 May 2015	190	428	3,222	3,840
NET BOOK VALUE				
At 31 May 2015	151	388	1,003	1,542
At 31 May 2014	178	456	1,337	1,971

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	3,006	2,706

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	848	-
Trade creditors	2	1
Taxation and social security	6,606	6,514
Other creditors	6,216	3,204
	13,672	9,719

8. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2015	2014
Number:	Class:		£	£
100	Share capital 1	1	1	1

A BAKEWELL DOMESTIC APPLIANCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2015

9. RESERVES

	Profit and loss account £
At 1 June 2014	(678)
Profit for the year	17,109
Dividends	<u>(21,350)</u>
At 31 May 2015	<u><u>(4,919)</u></u>