

**Charity Registration No. 1142753**  
**Company Registration No. 07205469 (England and Wales)**

**CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



# **CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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|                      |  |                                      |
|----------------------|--|--------------------------------------|
| Trustees             | Olga Makharinsky<br>Karine Baldry<br>Natalia Pochekutova   | Appointed 01 <sup>st</sup> June 2015 |
| Charity number       | 1142753  |                                      |
| Company number       | 07205469   |                                      |
| Principal address    | THE VACHE<br>VACHE LANE<br>CHALFONT ST GILES<br>HP8 4SD  |                                      |
| Registered office    | SUITE 12<br>2ND FLOOR, QUEENS HOUSE<br>180 TOTTENHAM COURT ROAD<br>LONDON<br>W1T 7PD                               |                                      |
| Independent examiner | Mr. Oleg Degtyarev<br>LAW FIRM LIMITED<br>2ND FLOOR, QUEENS HOUSE<br>180 TOTTENHAM COURT ROAD<br>LONDON<br>W1T 7PD |                                      |

# **CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)**

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# **CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2016**

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The trustees present their report and accounts for the year ended 31 March 2016.

### **Structure, governance and management**

The Charity is a company limited by guarantee and is governed by the Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Olga Makharinsky

Karine Baldry

Natalia Pochekutova

Appointed 01<sup>st</sup> June 2015

All trustees listed above, remain Trustees at the date of this report. New Trustees are approved by the existing Trustees and appointments are reviewed. They are appointed for the skills and experience that they bring to help the Trust meet its charitable objectives. New Trustees are given copies of the memorandum and articles, and documents explaining the charity and its key policies and procedures. In addition all new Trustees are given guidance material published by the Charity Commission on the responsibilities of being a Trustee. Trustees meet regularly to monitor the performance.

None of the trustees has any beneficial interest on the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There are no policies adopted for the induction and training of the trustees.

The day to day running of the charity is managed by Olga Makharinsky.

There were no related parties' transactions during the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The objectives of the charity are to improve the quality of life and relieve the needs of young people in the United Kingdom and Russia through:

- a) Advancing their education
- b) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their social environment; and
- c) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

# **CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **Public benefit**

The Trustees have referred to the Charity Commission's guidance on Public Benefit when reviewing their aims and objectives and planning their future activities. The Trustees believe that their strategic grant-making meets the objective of benefiting a wide cross-section of the community and this is demonstrated by providing grants to assist children from poorer backgrounds with medical treatment.

### **Achievements and performance**

During the year the charity received donations amounting to £71,726 and made grants totalling to £43,940 to the Russian Charitable Foundation 'Line Life', £420 to Harley Street Chemo Club.

### **Financial review**

The charity had total incoming resources of £71,730 and outgoing resources of £60,149

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Plans for the future**

The charity is planning to carry out some fundraising events, such as charitable fairs, classical music concerts and fashion shows. It is also planning to organise art exhibitions and Christmas concerts for children, particularly Russian children who stay in London for lengthy medical treatment in a Harley Street Clinic. The charity conducts its activities in full cooperation with Chemo Club which is based in a Harley Street Clinic and the Russian Charitable Foundation 'Line Life'.

On behalf of the board of trustees



.....  
**Natalia Pochekutova**

Trustee

Dated: 01-02-2017

# **CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)**

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I report on the accounts of the Charity for the year ended 31 March 2016, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of Chance for Life Ltd (A company limited by guarantee) from the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) to examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters as set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (b) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr. Oleg Degtyarev

Law Firm Limited,  
2<sup>nd</sup> Floor, Queens House  
180 Tottenham Court Road  
London  
W1T 7PD

Dated:.....

**CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENSITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2016**

|   | Notes    | Unrestricted<br>funds | Restricted<br>funds | Total 2016    | Total<br>2015   |
|---|----------|-----------------------|---------------------|---------------|-----------------|
|   |          | £                     | £                   | £             | £               |
| <b><u>Incoming resources from generated funds</u></b>                 | <b>2</b> |                       |                     |               |                 |
| Donations   |          | -                     | 71,726              | 71,726        | 24,542          |
| Activities for generating funds                                       |          |                       | -                   | -             | -               |
| Investment income   | 3        | 4                     |                     | 4             | 4               |
| <b>Total incoming resources</b>                                       |          | <b>4</b>              | <b>71,726</b>       | <b>71,730</b> | <b>24,546</b>   |
| <b><u>Resources expended</u></b>                                      | <b>4</b> |                       |                     |               |                 |
| <b>Charitable activities</b>  |          |                       |                     |               |                 |
| Grants to individuals and charitable organisations                    |          | -                     | 49,686              | 49,686        | 39,050          |
| Administrative expenses   |          | 10,463                | -                   | 10,463        | 8,882           |
| <b>Total charitable expenditure</b>                                   |          | <b>10,463</b>         | <b>49,686</b>       | <b>60,149</b> | <b>47,932</b>   |
| Governance costs  |          | -                     | -                   | -             | -               |
| <b>Total resources expenses</b>                                       |          | <b>10,463</b>         | <b>49,686</b>       | <b>60,149</b> | <b>47,932</b>   |
| <b>Net (expenditure)/income for the year / Net movements in funds</b> |          | <b>(10,459)</b>       | <b>22,040</b>       | <b>11,581</b> | <b>(23,386)</b> |
| Fund balances at 01 April 2015  |          | (1,156)               | 14,730              | 13,574        | 36,960          |
| <b>Fund balances at 31 March 2016</b>                                 |          | <b>(11,615)</b>       | <b>36,770</b>       | <b>25,155</b> | <b>13,574</b>   |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)

## BALANCE SHEET

AS AT 31 MARCH 2016

|  | Notes | 2016<br>£     | 2015<br>£     |
|--|-------|---------------|---------------|
| <b>Current assets</b>                          |       |               |               |
| Cash at bank and in hand                       |       | 29,148        | 17,568        |
| Creditors: amounts falling due within one year |       | (3,994)       | (3,994)       |
|  | 9     |               |               |
| <b>Total assets less current liabilities</b>   |       | <b>25,154</b> | <b>13,574</b> |
| <b>Income funds</b>                            |       |               |               |
| Restricted funds                               |       |               |               |
| Unrestricted funds                             |       | 25,155        | 13,574        |
|  |       | <b>25,155</b> | <b>13,574</b> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on .....



Natalia Pochekutova  
Trustee

Company Registration No. 07205469



# CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

### 4. Total resourced expended

|  | Other costs<br>£ | Grant funding<br>£ | Total 2016<br>£ | Total 2015<br>£ |
|--|------------------|--------------------|-----------------|-----------------|
| <b>Charitable activities</b>                             |                  |                    |                 |                 |
| <u>Grant to individuals and charitable organisations</u> | -                | 49,686             | 49,686          | 42,000          |
| Grant funding of activities                              |                  |                    |                 |                 |
| <u>Administrative expenses</u>                           |                  |                    |                 |                 |
| Support costs  | 3,280            | 7,183              | 10,463          | 4,492           |
|  | <u>3,280</u>     | <u>56,869</u>      | <u>60,149</u>   | <u>46,492</u>   |
| Governance costs   |                  | -                  |                 | 1,440           |
|  | <u>3,280</u>     | <u>56,869</u>      | <u>60,149</u>   | <u>47,932</u>   |

### 5. Grants payable

|  | 2016<br>£     | 2015<br>£     |
|--|---------------|---------------|
| Grants to individuals and charitable organisations | <u>44,360</u> | <u>42,000</u> |

Major grants made during the year are:

The Russian Charitable Foundation 'Line – £43,940, Harley Street Chemo Club - £420.

### 6. Support costs

|                              | 2016<br>£     | 2015<br>£    |
|------------------------------|---------------|--------------|
| Advertising                  | -             | 794          |
| Bank charges                 | 160           | 275          |
| Legal and other professional | 3120          | 528          |
| Other expenses               | 7,183         | 2,895        |
|                              | <u>10,463</u> | <u>4,492</u> |

### 7. Trustees

None of the trustees (or any person connected with them) received any remuneration during the period.

**CHANCE FOR LIFE LTD (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**8. Employees**

There were no employees during the year.

**9. Accruals**

|          | 2016         | 2015         |
|----------|--------------|--------------|
|          | £            | £            |
| Accruals | <u>3,600</u> | <u>3,600</u> |