

Registered number

07204180

ECO FIREPLACES AND KITCHENS LTD

Abbreviated Accounts

31 March 2014

ECO FIREPLACES AND KITCHENS LTD**Registered number:** 07204180**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	20,741	4,666
Current assets			
Stocks		31,327	30,065
Debtors		66	-
Cash at bank and in hand		3,607	3,181
		<u>35,000</u>	<u>33,246</u>
Creditors: amounts falling due within one year		(30,295)	(26,805)
Net current assets		<u>4,705</u>	<u>6,441</u>
Total assets less current liabilities		<u>25,446</u>	<u>11,107</u>
Creditors: amounts falling due after more than one year		(5,374)	(5,374)
Provisions for liabilities		(3,880)	(513)
Net assets		<u>16,192</u>	<u>5,220</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		16,188	5,216
Shareholders' funds		<u>16,192</u>	<u>5,220</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Zafar Iqbal Yousuf

Director

Approved by the board on 15 December 2014

ECO FIREPLACES AND KITCHENS LTD

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	6,632
Additions	20,070
At 31 March 2014	<u>26,702</u>

Depreciation

At 1 April 2013	1,966
Charge for the year	3,995
At 31 March 2014	<u>5,961</u>

Net book value

At 31 March 2014	<u>20,741</u>
At 31 March 2013	<u>4,666</u>

3 Share capital

Nominal	2014	2014	2013
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>
-----------------	---------	---	----------	----------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.