

Registered number

07204180

ECO FIREPLACES AND KITCHENS LTD

Abbreviated Accounts

31 March 2016

**ECO FIREPLACES AND KITCHENS LTD****Registered number:** 07204180**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	34,092	20,726
<b>Current assets</b>			
Stocks		24,587	57,645
Cash at bank and in hand		15,966	4,828
		<u>40,553</u>	<u>62,473</u>
<b>Creditors: amounts falling due within one year</b>		<u>(34,562)</u>	<u>(45,038)</u>
<b>Net current assets</b>		5,991	17,435
<b>Total assets less current liabilities</b>		<u>40,083</u>	<u>38,161</u>
<b>Creditors: amounts falling due after more than one year</b>		(11,304)	(15,374)
<b>Provisions for liabilities</b>		(6,806)	(4,030)
<b>Net assets</b>		<u>21,973</u>	<u>18,757</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		21,969	18,753
<b>Shareholders' funds</b>		<u>21,973</u>	<u>18,757</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Zafar Iqbal Yousuf

Director

Approved by the board on 26 August 2016

# ECO FIREPLACES AND KITCHENS LTD

## Notes to the Abbreviated Accounts

for the year ended 31 March 2016

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2015	30,596
Additions	19,571
At 31 March 2016	<u>50,167</u>

#### **Depreciation**

At 1 April 2015	9,870
Charge for the year	6,205
At 31 March 2016	<u>16,075</u>

#### **Net book value**

At 31 March 2016	<u>34,092</u>
At 31 March 2015	<u>20,726</u>

### 3 Share capital

Nominal	2016	2016	2015
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>
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