

A AND D TYRES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	44,589	50,561
Current assets			
Inventories		85,000	85,000
Debtors		136,322	128,555
Cash at bank and in hand		120,385	92,588
		<u>341,707</u>	<u>306,143</u>
Creditors: amounts falling due within one year		(154,588)	(161,002)
Net current assets		<u>187,119</u>	<u>145,141</u>
Net assets		<u>231,708</u>	<u>195,702</u>
Capital and reserves			
Share premium		200	200
Profit and loss account		231,508	195,502
Shareholders' funds		<u>231,708</u>	<u>195,702</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by

Anna Louise Hughes Morris
Director

Company Registration No. 07202077

A AND D TYRES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

A AND D TYRES LTD. is a private company, limited by shares, registered in England and Wales, registration number 07202077. The registered office is Ty Gwyn Isaf, Llanbadarn Fawr, Aberystwyth, Ceredigion, SY23 3HJ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value Added Tax.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
Motor vehicles	18%
Fixtures & fittings	18%

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2020	196,466
Additions	3,816
At 31 March 2021	200,282
Depreciation	
At 1 April 2020	145,905
Charge for the year	9,788
At 31 March 2021	155,693
Net book value	
At 31 March 2021	44,589
At 31 March 2020	50,561

5 Average number of employees

During the year the average number of employees was 6 (2020: 6).

