

Registrar

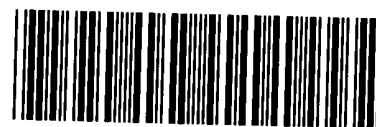
COMPANY REGISTRATION NUMBER 07201595

MIKE WHITTAKER BUILDERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016

HORNER, DOWNEY & COMPANY LIMITED

Chartered Accountants
10 Stadium Court
Stadium Road
Bromborough
Wirral
United Kingdom
CH62 3RP

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COMPANIES HOUSE

MIKE WHITTAKER BUILDERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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MIKE WHITTAKER BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		57,000	60,000
Tangible assets		<u>33,641</u>	<u>14,751</u>
		90,641	74,751
CURRENT ASSETS			
Stocks		6,000	-
Debtors		12,009	11,974
Cash at bank and in hand		<u>18,268</u>	<u>9,168</u>
		36,277	21,142
CREDITORS: Amounts falling due within one year		<u>47,550</u>	<u>88,495</u>
NET CURRENT LIABILITIES		(11,273)	(67,353)
TOTAL ASSETS LESS CURRENT LIABILITIES		79,368	7,398
CREDITORS: Amounts falling due after more than one year		<u>62,126</u>	<u>-</u>
		<u>17,242</u>	<u>7,398</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>17,240</u>	<u>7,396</u>
SHAREHOLDERS' FUNDS		<u>17,242</u>	<u>7,398</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance Sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MIKE WHITTAKER BUILDERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

These abbreviated accounts were approved by the directors and authorised for issue on 17.11.16, and are signed on their behalf by:

H 

Mr. M. Whittaker
Director

Company Registration Number: 07201595

MIKE WHITTAKER BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% on reducing balance
Fixtures & Fittings	-	15% on reducing balance
Motor Vehicles	-	25% on reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

MIKE WHITTAKER BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015	60,000	23,057	83,057
Additions	—	30,449	30,449
Disposals	—	(7,048)	(7,048)
At 31 March 2016	<u>60,000</u>	<u>46,458</u>	<u>106,458</u>
DEPRECIATION			
At 1 April 2015	—	8,306	8,306
Charge for year	3,000	7,982	10,982
On disposals	—	(3,471)	(3,471)
At 31 March 2016	<u>3,000</u>	<u>12,817</u>	<u>15,817</u>
NET BOOK VALUE			
At 31 March 2016	<u>57,000</u>	<u>33,641</u>	<u>90,641</u>
At 31 March 2015	<u>60,000</u>	<u>14,751</u>	<u>74,751</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary "B" shares of £1 each	1	1	1	1
Ordinary "C" shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>