

Landale Solutions Ltd
Unaudited Abbreviated Accounts
for the Year Ended 31 March 2012

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Landale Solutions Ltd

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Landale Solutions Ltd
(Registration number: 07201536)
Abbreviated Balance Sheet at 31 March 2012

	Note	31 March 2012 £	31 March 2011 £
Fixed assets			
Intangible fixed assets	2	60,000	67,500
Tangible fixed assets	2	303	404
		<hr/>	<hr/>
		60,303	67,904
		<hr/>	<hr/>
Current assets			
Debtors		19,400	18,431
Cash at bank and in hand		3,842	12,312
		<hr/>	<hr/>
		23,242	30,743
Creditors: Amounts falling due within one year		(70,104)	(86,226)
		<hr/>	<hr/>
Net current liabilities		(46,862)	(55,483)
		<hr/>	<hr/>
Total assets less current liabilities		13,441	12,421
Creditors: Amounts falling due after more than one year		(1,800)	(2,400)
		<hr/>	<hr/>
Net assets		11,641	10,021
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,639	10,019
		<hr/>	<hr/>
Shareholders' funds		11,641	10,021
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 3 to 4 form an integral part of these financial statements.

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Landale Solutions Ltd
(Registration number: 07201536)
Abbreviated Balance Sheet at 31 March 2012
..... continued

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 12 December 2012 and signed on its behalf by:

.....
Mr C Wilkinson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Landale Solutions Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors consider that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing Balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Landale Solutions Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	75,000	538	75,538
	<hr/>	<hr/>	<hr/>
At 31 March 2012	75,000	538	75,538
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2011	7,500	134	7,634
Charge for the year	7,500	101	7,601
	<hr/>	<hr/>	<hr/>
At 31 March 2012	15,000	235	15,235
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2012	60,000	303	60,303
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2011	67,500	404	67,904
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2012		31 March 2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.