

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

**Alexanders (Boroughbridge) Properties
Limited**

**Alexanders (Boroughbridge) Properties
Limited (Registered number: 07200672)**

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for the Year Ended 31 May 2016**

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DIRECTOR: Mr A J Brimelow

REGISTERED OFFICE: Alexander House
Bar Lane
Roecliffe
York
YO51 9LS

REGISTERED NUMBER: 07200672 (England and Wales)

ACCOUNTANTS: Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

**Alexanders (Boroughbridge) Properties
Limited (Registered number: 07200672)**

**Abbreviated Balance Sheet
31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Investment property	2		1,850,000		1,850,000
CURRENT ASSETS					
Debtors		1,427		1,427	
Cash at bank		<u>499</u>		<u>17,108</u>	
		1,926		18,535	
CREDITORS					
Amounts falling due within one year	3	<u>61,680</u>		<u>69,329</u>	
NET CURRENT LIABILITIES			<u>(59,754)</u>		<u>(50,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,790,246		1,799,206
CREDITORS					
Amounts falling due after more than one year	3		(1,292,678)		(1,336,276)
ACCRUALS AND DEFERRED INCOME			<u>(11,613)</u>		<u>(11,613)</u>
NET ASSETS			<u>485,955</u>		<u>451,317</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Share premium			279,995		279,995
Revaluation reserve			28,100		28,100
Profit and loss account			<u>177,856</u>		<u>143,218</u>
SHAREHOLDERS' FUNDS			<u>485,955</u>		<u>451,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

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**Abbreviated Balance Sheet - continued
31 May 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

Mr A J Brimelow - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net rent receivable from investment properties, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The director acknowledges that although this policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), this treatment represents a departure from the requirement of the Companies Act 2006 to depreciate all tangible fixed assets except land, however this is necessary to give a true and fair view, as investment properties are not held to be consumed within the operations of an enterprise but are held for their investment potential. It is not possible to quantify the amount of depreciation that might have been provided due to the subjectivity of any amount reported.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 June 2015	
and 31 May 2016	<u>1,850,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,850,000</u>
At 31 May 2015	<u>1,850,000</u>

3. CREDITORS

Creditors include an amount of £ 1,334,306 (31.5.15 - £ 1,375,934) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.16 £	31.5.15 £
Repayable by instalments	<u>1,126,166</u>	<u>1,177,644</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.16 £	31.5.15 £
4	Ordinary		<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.