

REGISTERED NUMBER: 07193635 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Amos Audio Limited

**Contents of the Financial Statements
for the Year Ended 31 May 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

**Company Information
for the Year Ended 31 May 2017**

DIRECTORS:

K P Amos
Mrs M T Amos

SECRETARY:

K P Amos

REGISTERED OFFICE:

3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

BUSINESS ADDRESS:

190 Forest Road
Tunbridge Wells
Kent
TN2 5JB

REGISTERED NUMBER:

07193635 (England and Wales)

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		64,414		72,500
CURRENT ASSETS					
Debtors	5	85,806		32,432	
Cash at bank		<u>135,361</u>		<u>108,288</u>	
		221,167		140,720	
CREDITORS					
Amounts falling due within one year	6	<u>63,132</u>		<u>29,388</u>	
NET CURRENT ASSETS			<u>158,035</u>		<u>111,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222,449		183,832
CREDITORS					
Amounts falling due after more than one year	7		(4,637)		(8,410)
PROVISIONS FOR LIABILITIES			<u>(12,239)</u>		<u>(14,076)</u>
NET ASSETS			<u>205,573</u>		<u>161,346</u>
CAPITAL & RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>205,473</u>		<u>161,246</u>
SHAREHOLDERS' FUNDS			<u>205,573</u>		<u>161,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 November 2017 and were signed on its behalf by:

K P Amos - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Amos Audio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services provided during the period, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 33% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
COST			
At 1 June 2016	138,241	63,838	202,079
Additions	28,130	-	28,130
Disposals	(12,345)	-	(12,345)
At 31 May 2017	<u>154,026</u>	<u>63,838</u>	<u>217,864</u>
DEPRECIATION			
At 1 June 2016	105,257	24,322	129,579
Charge for year	23,448	12,768	36,216
Eliminated on disposal	(12,345)	-	(12,345)
At 31 May 2017	<u>116,360</u>	<u>37,090</u>	<u>153,450</u>
NET BOOK VALUE			
At 31 May 2017	<u>37,666</u>	<u>26,748</u>	<u>64,414</u>
At 31 May 2016	<u>32,984</u>	<u>39,516</u>	<u>72,500</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2016 and 31 May 2017	<u>34,954</u>
DEPRECIATION	
At 1 June 2016	6,991
Charge for year	<u>6,991</u>
At 31 May 2017	<u>13,982</u>
NET BOOK VALUE	
At 31 May 2017	<u>20,972</u>
At 31 May 2016	<u>27,963</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	80,585	27,880
Prepayments	<u>5,221</u>	<u>4,552</u>
	<u>85,806</u>	<u>32,432</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	3,774	3,589
Trade creditors	1,572	1,681
Corporation tax	21,612	7,933
Social security & other taxes	15,090	6,466
Director's current account	19,084	7,719
Other creditors & accruals	<u>2,000</u>	<u>2,000</u>
	<u>63,132</u>	<u>29,388</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>4,637</u>	<u>8,410</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is K P Amos.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Amos Audio Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amos Audio Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Amos Audio Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Amos Audio Limited and state those matters that we have agreed to state to the Board of Directors of Amos Audio Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amos Audio Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Amos Audio Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Amos Audio Limited. You consider that Amos Audio Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Amos Audio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Deeks Evans
Chartered Accountants
3 Boyne Park
Tunbridge Wells
Kent
TN4 8EN

24 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.