

COMPANY REGISTRATION NUMBER 07191633

SKANSKA RM PSP LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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SKANSKA RM PSP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED TO 31 MARCH 2019

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SKANSKA RM PSP LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
FOR THE YEAR ENDED TO 31 MARCH 2019

The board of directors	P Bannister E Brown J Fegan K Rae M Hill
Company secretary	Imagile Secretariat Services Limited
Registered office	Third Floor Broad Quay House Prince Street Bristol United Kingdom BS1 4DJ
Auditor	BDO LLP Chartered Accountants 55 Baker Street London W1U 7EU
Bankers	Lloyds Banking Group Western Branch 60 Conduit Street London W1S 2GA
Solicitors	Ashurst LLP Broadwalk House 5 Appold Street London EC2A 2HA

SKANSKA RM PSP LIMITED

THE DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The Directors submit their report and the financial statements of the Company for the year ended 31 March 2019.

Principal activities and business review

Skanska RM PSP Limited is the incorporated Skanska RM JV Company to invest in Essex LEP Limited and provide financing to the LEP. There have not been any significant changes in the Company's principal activities in the year under review. The Directors are not aware, at the date of this report, of any major changes in the Company's activities in the next year.

Future developments

The Company will continue as an incorporated Skanska RM JV Company to invest in Essex LEP Limited and provide financing to the LEP.

Results and dividends

The result for the period amounted to £nil (2018: £60,000). A dividend of £nil (2018: £60,000) was paid in the year.

Principal risks and uncertainties

The principal risk is the ability of the company's investment Essex LEP Limited to repay the loan notes receivable to allow the company to repay its own debt. This risk is mitigated through the debt receivable having the same terms as the debt payable and the cashflows which support the debt repayments being made by the LEP's investments are underwritten by the Secretary of State for Education.

Statement as to disclosure of information to auditor

Each of the persons who is a Director at the date of approval of this report confirms that:

- as far as the Director is aware, there is no relevant audit information of which the Company's auditors is unaware; and
- the Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Directors

The directors who served the Company during the year and up to the date of this report were as follows:

P Bannister
E Brown (Appointed 20 July 2018)
J Fegan
A Yusuf (Appointed 20 July 2018 and resigned 17 July 2019)
K Rae (Appointed 31 January 2019)
D Kinchla (Resigned 20 July 2018)
M Hill (appointed 17 July 2019)

Employees

The Company had no employees during the current or previous period.

Political contributions

The Company made no political contributions during the current or previous period.

SKANSKA RM PSP LIMITED

THE DIRECTORS' REPORT *(continued)*

FOR THE YEAR ENDED 31 MARCH 2019


Strategic report exemption

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small company exemption. Accordingly no Strategic Report has to be prepared.

Auditor

BDO LLP have expressed their willingness to continue in office.

Signed by order of the Directors



P Bannister
Director

Approved by the Directors on 31 July 2019.

The Company's registered office is:

Third Floor Broad Quay House
Prince Street
Bristol
United Kingdom
BS1 4DJ

SKANSKA RM PSP LIMITED

STATEMENTS OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SKANSKA RM PSP LIMITED
FOR THE YEAR ENDED 31 MARCH 2019**

Opinion

We have audited the financial statements of Skanska RM PSP Limited ("the Company") for the year ended 31 March 2019 which comprise the statement of profit and loss and comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2019 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Directors' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SKANSKA RM PSP LIMITED
FOR THE YEAR ENDED 31 MARCH 2019**

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SKANSKA RM PSP LIMITED
FOR THE YEAR ENDED 31 MARCH 2019**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alexander Tapp (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
55 Baker Street
London
United Kingdom
W1U 7EU

31 July 2019

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

SKANSKA RM PSP LIMITED

STATEMENT OF PROFIT AND LOSS AND COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £000	2018 £000
Dividends receivable		-	60
Interest receivable	4	112	114
Interest payable and similar charges	5	(112)	(114)
Profit on ordinary activities before taxation		-	60
Tax on profit on ordinary activities	6	-	-
Result for the financial year and total comprehensive income		-	60

All activities of the company are classed as continuing.

The notes on page 11 to 16 form part of these financial statements.

SKANSKA RM PSP LIMITED

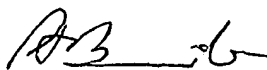
BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £000	2018 £000
Fixed assets			
Investments	7	-	-
Current assets			
Debtors (including £916k (2018: £933k) due after more than one year	8	997	1,023
		<u>997</u>	<u>1,023</u>
Creditors: amounts falling due within one year	9	<u>(81)</u>	<u>(90)</u>
Net current assets		<u>916</u>	<u>933</u>
Total assets less current liabilities		<u>916</u>	<u>933</u>
Creditors: amounts falling due after more than one year	9	<u>(916)</u>	<u>(933)</u>
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Share capital	10	-	-
Profit and loss account		-	-
Shareholders' funds		<u>-</u>	<u>-</u>

These accounts have been prepared in accordance with the provision applicable to the companies subject to the small companies' regime.

These financial statements were approved by the Directors and authorised for issue on 31 July 19 and are signed on their behalf by:



P BANNISTER
Director

Company Registration Number: 07191633

The notes on page 11 to 16 form part of these financial statements.

SKANSKA RM PSP LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2019

	Called up share capital £'000	Profit and loss account £'000	Total Equity £'000
Balance at 1 April 2017	-	-	-
Total comprehensive income for the year			
Result for the financial year	-	60	60
Other comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	60	60
Dividends	-	(60)	(60)
	<hr/>	<hr/>	<hr/>
Total contributions by and distributions to owners	-	(60)	(60)
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2018	-	-	-
	<hr/>	<hr/>	<hr/>
	Called up share capital £'000	Profit and loss account £'000	Total Equity £'000
Balance at 1 April 2018	-	-	-
Total comprehensive income for the year			
Result for the financial year	-	-	-
Other comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	-	-
Dividends	-	-	-
	<hr/>	<hr/>	<hr/>
Total contributions by and distributions to owners	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2019	-	-	-
	<hr/>	<hr/>	<hr/>

The notes on page 11 to 16 form part of these financial statements.

SKANSKA RM PSP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

A summary of the principal accounting policies adopted by the Directors, which have been applied consistently in the current and prior periods, is shown below.

The financial statements are prepared on the going concern basis in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102"). In preparing the financial statements of the Company, advantage has been taken of the following disclosure exemption available in FRS 102, as a result of the Company being a small entity:

No cash flow statement has been presented for the Company.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Under section 398 of the Companies Act 2006, the Company has opted not to prepare group accounts by virtue of its size. These financial statements present information about the company as an individual undertaking and not about its group.

1.1 Measurement convention

The financial statements are prepared on the historical cost convention.

1.2. Going concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

1.3. Fixed asset investment

The Company holds an investment in Essex LEP Limited which is stated at cost less impairment. The carrying value of this investment is reviewed annually by the Directors to determine whether there has been any impairment to the value.

1.4. Basic financial instruments

Trade and other debtors/creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Interest-bearing borrowings classified as basic financial instruments

Interest-bearing borrowings are recognised initially at the present value of future payments discounted at a market rate of interest. Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost using the effective rate of interest method, less any impairment losses.

SKANSKA RM PSP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

1.5. Expenses

Interest payable

The finance cost of the debt is allocated to periods over the term of the debt at the contracted rates on the principal amounts outstanding.

1.6. Taxation

Current tax, including United Kingdom Corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the reporting date.

1.7. Impairment

Financial assets (including trade, finance and other debtors)

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. For financial instruments measured at cost less impairment an impairment is calculated as the difference between its carrying amount and the best estimate of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with FRS102 requires management to make judgements, estimates and assumptions that affect the application of application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based upon historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily available from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

No key judgements have been made in the current or previous year.

3. OPERATING PROFIT

The audit fee for this entity of £1,000 (2018: £1,000) is borne by another group entity.

SKANSKA RM PSP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

4. INTEREST RECEIVABLE

	2019	2018
	£000	£000
Interest receivable on loan notes	112	114

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2019	2018
	£000	£000
Interest payable on loan notes	112	114

6. TAXATION ON ORDINARY ACTIVITIES

The Company suffered no current or deferred tax in the current or prior year.

7. INVESTMENTS

The Company owns 80% of the issued share capital of Essex LEP Limited, a local education partnership through which capital investment is made available through the BSF programme can be effectively deployed by Essex County Council into its schools estate. The investment in Essex LEP Limited is held at its original cost of £80. There is no impairment at the balance sheet date.

Essex LEP Limited holds a 10% interest in Essex Schools (Holdings) Limited, the parent company of Essex Schools Limited. Essex Schools Limited is a special purpose vehicle set up to contract with Essex County Council in relation to the design, build, finance and operation of a number of schools in the Essex area under the Essex Schools BSF Project.

Essex LEP Limited also holds a 10% interest in Essex Schools Holdings (Woodlands) Limited, the parent Company of Essex Schools (Woodlands) Limited. Essex Schools (Woodlands) Limited is the special purpose vehicle set up to contract with Essex County Council in relation to the design, build, finance and operation of a school in the Essex area under the Essex Schools BSF Project.

The registered office of Essex LEP Limited, Essex Schools (Holdings) Limited, Essex Schools Limited, Essex Schools Holdings (Woodlands) Limited and Essex Schools (Woodlands) Limited is the same as that of the Company.

SKANSKA RM PSP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

7. INVESTMENTS (continued)

The accounts of Essex LEP Limited, Essex Schools (Holdings) Limited and Essex Schools Holdings (Woodlands) Ltd showed the following in respect of the year ended 31st March 2019.

Aggregate capital and reserves	2019	2018
	£000	£000
Essex LEP Limited	117	100
Essex Schools (Holdings) Limited- consolidated	(19,246)	(19,256)
Essex Schools Holdings (Woodlands) Limited - consolidated	(2,014)	(2,155)
	<hr/>	<hr/>
Profit/(loss) for the year	2019	2018
	£000	£000
Essex LEP Limited	17	14
Essex Schools (Holdings) Limited - consolidated	263	200
Essex Schools Holdings (Woodlands) Limited - consolidated	142	140
	<hr/>	<hr/>

The consolidated financial statements for Essex Schools (Holdings) Limited includes a derivative (interest rate swap contract) which has been recognised in the balance sheet at fair value under FRS 102. This has been accounted for as a cash flow hedge reserve. The fair value of the interest rate swap contract at 31 March 2019 was £19,915k (2018: £19,610k).

8. DEBTORS

Amounts falling due within one year:

	2019	2018
	£000	£000
Loan notes interest receivable	55	57
Loan note receivable	26	33
	<hr/>	<hr/>
	81	90

Amounts falling due after one year

	2019	2018
	£000	£000
Loan notes	916	933
	<hr/>	<hr/>
	916	933

The loan notes receivable have the same terms as the loan notes payable.

Total debtors	997	1,023
	<hr/>	<hr/>

Unpaid share capital is £100 (2018: £100).

SKANSKA RM PSP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

9. CREDITORS

Amounts falling due within one year	2019	2018
	£000	£000
Loan notes interest payable	55	57
Loan notes payable	26	33
	<u>81</u>	<u>90</u>

Amounts falling due after more than one year	2019	2018
	£000	£000
Loan notes	916	933
	<u>916</u>	<u>933</u>

Maturity of debt	2019	2018
	£000	£000
Less than one year	26	33
In more than one year, but not more than two years	22	17
In more than two years, but not more than five years	89	79
In more than five years	805	837
	<u>942</u>	<u>966</u>

Loan note repayments are semi-annual with the final repayment being due in December 2036. The loan notes have a fixed interest rate of 11.75%.

10. SHARE CAPITAL

Allotted, called up and partly paid

	2019		2018	
	Number	£	Number	£
1,000 Ordinary shares of £0.10 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>

SKANSKA RM PSP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

11. RELATED PARTY TRANSACTIONS

Name of related party	Relationship
Skanska Infrastructure Investments (UK) Limited	87.5% Shareholder of Skanska RM PSP Limited
RM PLC	12.5% Shareholder of Skanska RM PSP Limited
Essex LEP Limited	Skanska RM PSP Limited controls 80% of Essex LEP Limited shares of Essex LEP Limited shares

	2019	2019	2018	2018
	Transaction	Balance	Transaction	Balance
	£'000	owed	£'000	owed
		from/(to)		from/(to)
		£'000		£'000
<i>Skanska Infrastructure Investments (UK) Limited</i>				
Loan note interest payable	(102)	-	(103)	-
Dividend payable	-	-	(53)	-
Loan note balance	-	(857)	-	(877)
<i>RM PLC</i>				
Loan note interest payable	(10)	-	(11)	-
Dividend payable	-	-	(7)	-
Loan note balance	-	(85)	-	(89)
<i>Essex LEP Limited</i>				
Loan note interest receivable	112	-	114	-
Dividend receivable	-	-	60	-
Loan note balance	-	942	-	966

12. DIVIDENDS

During the year the company paid interim dividends on Ordinary shares of £nil per Ordinary share (2018: £60). Total dividends paid for the year was £nil (2018: £60,000).

13. ULTIMATE PARENT COMPANY

The Company's immediate parent is Skanska Infrastructure Investments (UK) Limited.

Skanska Infrastructure Development AB, a company incorporated in Sweden, heads the smallest group in which the company's results are consolidated.

Skanska AB, a company incorporated in Sweden is the ultimate parent company and heads the largest group in which the company's results are consolidated. The directors do not consider there to be an ultimate controlling party.

Copies of the Skanska AB financial statements can be obtained from Skanska UK Plc Maple Cross House, Denham Way, Maple Cross, Rickmansworth, Herts, WD3 9SW.