

Registered Number 07189891

PHOENIX FINE CUISINE LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	147,728	172,274
		<u>147,728</u>	<u>172,274</u>
Current assets			
Stocks		2,790	1,720
Debtors		15,380	13,750
Cash at bank and in hand		480	2,432
		<u>18,650</u>	<u>17,902</u>
Creditors: amounts falling due within one year		(93,410)	(168,001)
Net current assets (liabilities)		<u>(74,760)</u>	<u>(150,099)</u>
Total assets less current liabilities		<u>72,968</u>	<u>22,175</u>
Creditors: amounts falling due after more than one year		(142,267)	(57,328)
Total net assets (liabilities)		<u>(69,299)</u>	<u>(35,153)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(69,399)	(35,253)
Shareholders' funds		<u>(69,299)</u>	<u>(35,153)</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:

Mrs S Leibbrandt, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Kitchen equipment - 15% reducing balance

Other accounting policies

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

The financial statement have been prepared on the basis that the director and NatWest Bank will provide financial support to the company, and have the financial resources to do so. The director believes, therefore, that the the going concern basis is appropriate.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	205,304
Additions	1,523
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>206,827</u>
Depreciation	
At 1 September 2011	33,030
Charge for the year	26,069
On disposals	-
At 31 August 2012	<u>59,099</u>
Net book values	
At 31 August 2012	<u>147,728</u>
At 31 August 2011	<u>172,274</u>

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