



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 1 8 9 6 6 4

Company name in full WESWAP.COM Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Allister

Surname Manson

3 Administrator's address

Building name/number 4th Floor, Euston House

Street 24 Eversholt Street

Post town London

County/Region

Postcode N W 1 1 D B

Country

4 Administrator's name

Full forename(s) Steven

Surname Parker

● Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number 4th Floor. Euston House

Street 24 Eversholt Street

Post town London

County/Region

Postcode N W 1 1 D B


Country

● Other administrator

Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

| | | |
|---------------------------|--|--|
| 6 | Attachment | |
| | <div>I have attached a copy of:</div> <div><input checked="" type="checkbox"/> Statement of affairs</div> <div><input type="checkbox"/> Statement of concurrence</div> | |
| 7 | Date of the statement of affairs | |
| Date | <div><div><div>d</div><div>2</div><div>d</div><div>4</div></div><div><div>m</div><div>1</div><div>m</div><div>1</div></div><div><div>y</div><div>2</div><div>y</div><div>0</div><div>y</div><div>2</div><div>y</div><div>1</div></div></div> | |
| 8 | Date of the statement of concurrence (if applicable) | |
| Date | <div><div><div>d</div><div></div><div>d</div><div></div></div><div><div>m</div><div></div><div>m</div><div></div></div><div><div>y</div><div></div><div>y</div><div></div><div>y</div><div></div><div>y</div><div></div></div></div> | |
| 9 | Sign and date | |
| Administrator's Signature | <div><div>Signature</div><div><div><div>✕</div><div></div></div></div></div> <div>✕</div> | |
| Signature date | <div><div><div>d</div><div>1</div><div>d</div><div>5</div></div><div><div>m</div><div>1</div><div>m</div><div>2</div></div><div><div>y</div><div>2</div><div>y</div><div>0</div><div>y</div><div>2</div><div>y</div><div>1</div></div></div> | |

Notice of statement of affairs in administration

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Allister Manson

Opus Restructuring LLP

4th Floor, Euston House

24 Eversholt Street

London

Postcode

N

W

1

1

D

B

DX

020 3326 6454

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

ⓘ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

STATEMENT OF AFFAIRS

Company Name: WESWAP.COM Limited (In Administration) ("the Company")
Company Number: 07189664 In the High Court of Justice Reference No. 001813 of 2021

Statement as to the affairs of (a) WESWAP.COM Limited, of 85 Great Portland Street, London, W1W 7LT.

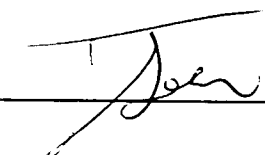
On 24 November 2021, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 24 November 2021, the date that the company entered administration.

I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name JARED JESSE

Signed 

Dated 10/12/21

Signature 

Date 10/12/21

WESWAP.COM LIMITED - in Administration

A - Summary of Assets

Assets

Assets Subject to Fixed charge:

Goodwill

Assets Subject to a Floating Charge:

Contracts

IP

Database

Records

Fixed Assets

Uncharged Assets:

Cash at Bank

Debtors

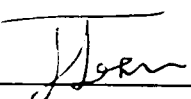
Estimated Total Assets Available to Preferential Creditors:

| Book Value £ | Estimated to Realise £ |
|-----------------|------------------------------|
| Uncertain | 1.00 |
| Uncertain | 1.00 |
| Uncertain | 24,000.00 |
| Uncertain | 75,000.00 |
| Uncertain | 1.00 |
| 16,471.00 | 1,997.00 |
| 57,500.00 | 57,500.00 |
| 224,695.00 | Nil |
| 298,666.00 | 158,500.00 |

Notes

Debtors consist of HMRC refunds and prepayments to suppliers, both of which are due considerable debts. Consequentially it is deemed that there will not be any realisations in this regard.

The uncertain book values are due to the assets not appearing in the management accounts

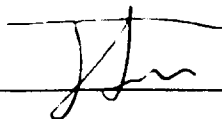
Signature: 

Date: 10/12/21

A1 - Summary of Liabilities

| | | Estimated to Realise £ |
|--|---------------|------------------------------|
| Estimated total assets available for preferential creditors (carried from page A) | | 158,500.00 |
| Liabilities | | |
| Preferential Creditors: | | |
| HMRC | 656,008.72 | |
| Employees | Nil | |
| | | 656,008.72 |
| Estimated Deficiency / Surplus as Regards Preferential Creditors | | (497,508.72) |
| Estimated Prescribed Part of Net Property Where Applicable (to carry forward) | Nil | |
| Estimated Total Assets Available for Floating Charge Holders | | (497,508.72) |
| Debts Secured by Floating Charge: | | |
| IW Capital | 5,890,746.00 | |
| Ascot | 1,136,922.00 | |
| | | (7,027,668.00) |
| Estimated deficiency/surplus of assets after floating charges | | (7,525,176.72) |
| Estimated Prescribed Part of Net Property Where Applicable (brought down) | Nil | |
| | | Nil |
| Total Assets Available to Unsecured Creditors | | (7,525,176.72) |
| Unsecured Claims (excluding any shortfall to floating charge holders) | | |
| Bridging loan | 77,000.00 | |
| Short Term loan | 125,000.00 | |
| Convertible loan | 97,863.00 | |
| Future fund match loan | 174,430.00 | |
| Future fund convertible loan | 174,430.00 | |
| Convertible loan | 50,000.00 | |
| Trade Creditors | 3,534,738.70 | |
| | | (4,233,461.70) |
| Estimated Deficiency/Surplus as Regards Non-Preferential Creditors (excluding any shortfall to floating charge holders) | | (11,758,638.42) |
| Estimated Deficiency as regards Unsecured Creditors Issued and Called Up Share Capital | 24,497,681.00 | |
| Estimated total Deficiency / Surplus as Regards Members | | (36,256,319.42) |

Signature: _____



Date: _____

10/12/21

WESWAP.COM LIMITED - in Administration**B - Company Creditors**

| Name of Creditor | Address | Total Amount of Debt £ | Details of Any Security Held | Date Given Security | Value of Security £ | Unsecured Debt £ |
|-----------------------------|---|------------------------|------------------------------|---------------------|---------------------|------------------|
| 3Search Limited | Formal House 60 St. Georges Place Cheltenham GL50 3PN | 3,600.00 | N/A | N/A | N/A | 3,600.00 |
| 42 Bruton | 55-56 Russell Square London WC1B 4HP | 3,640.00 | N/A | N/A | N/A | 3,640.00 |
| Adobe | Market House Maidenhead SL6 8AD | 202.28 | N/A | N/A | N/A | 202.28 |
| Anne Jagger Recruitment | The Stanley Building 7 Pancras Square London N1C 4AG | 1,226.70 | N/A | N/A | N/A | 1,226.70 |
| Apps Flyer | 87-91 Newman Street London W1T 3EY | 516.96 | N/A | N/A | N/A | 516.96 |
| Ascot SPV II Limited | The Courtyard Shoreham Road, Upper Beeding, Steyning, West Sussex, BN44 3TN | 1,136,922.00 | N/A | N/A | 1,136,922.00 | N/A |
| Banfico Ltd | 1 Canada Square Level39 London E14 5AB | 33,700.00 | N/A | N/A | N/A | 33,700.00 |
| BestExchangeRates.com | International Towers Sydney, Level 35, Tower One 100 Barangaroo Ave Barangaroo NSW 2000 | 32.00 | N/A | N/A | N/A | 32.00 |
| London Borough of Camden | Camden Reception 5 Pancras Square London N1C 4AG | 3,048.37 | N/A | N/A | N/A | 3,048.37 |
| Currency Cloud | The Steward Building 12 Steward Street London E1 6FQ | 44.86 | N/A | N/A | N/A | 44.86 |
| Chalkline | Unit 2, Stirling Court Stirling Way Borehamwood WD6 2FX | 1,076.91 | N/A | N/A | N/A | 1,076.91 |
| Travel Online Group Limited | 3rd Floor Regus News Building No 3 London Bridge Street London SE1 9SG | 910.36 | N/A | N/A | N/A | 910.36 |

| | | | | | | |
|---------------------------------------|---|--------------|----------------------------|-----|--------------|------------|
| Contis Financial Services Ltd | Navigation House Belmont Wharf Skipton BD23 1RL | 2,000.00 | N/A | N/A | N/A | 2,000.00 |
| CSP car parking | Unit 1, Abloy House Hatters Lane, Croxley Park Watford WD18 8AJ | 2,000.00 | N/A | N/A | N/A | 2,000.00 |
| Dot Zinc | 5 Copper Row London SE1 2LH | 6,413.00 | N/A | N/A | N/A | 6,413.00 |
| Empiric Solutions Ltd | 1 Old Jewry London EC2R 8DN | 10,800.00 | N/A | N/A | N/A | 10,800.00 |
| FHR airport Services Ltd | Unit 7 Borers Yard Borers Arms Road Copthorne Crawley RH10 3LH | 2,768.40 | N/A | N/A | N/A | 2,768.40 |
| Finder.com | Level 2 20 St Thomas St London SE1 9RS | 242.40 | N/A | N/A | N/A | 242.40 |
| HW Fisher | Acre House 11/15 William Road London NW1 3ER | 12,000.00 | N/A | N/A | N/A | 12,000.00 |
| Global Wide Media | 20 Little Britain London EC1A 7DH | 948.00 | N/A | N/A | N/A | 948.00 |
| Glow Telecoms | 2, Palace Court 250 Finchley Rd London NW3 6DN | 1,675.21 | N/A | N/A | N/A | 1,675.21 |
| Hayes Parsons Insurance Brokers | colston tower Colston St Bristol BS1 4XE | 10,806.20 | N/A | N/A | N/A | 10,806.20 |
| Hiscox Insurance | 1 Great St Helens London EC3A 6HX | 882.00 | N/A | N/A | N/A | 882.00 |
| Hootsuite Media | 90 High Holborn Holborn London WC1V 6LJ | 59.99 | N/A | N/A | N/A | 59.99 |
| Hutchison 3 G UK Ltd | Great Brighams Mead Vastern Road Reading RG1 8DJ | 2,851.20 | N/A | N/A | N/A | 2,851.20 |
| IDT Financial Services Limited | 3 Devonshire St London W1W 5DT | 701,044.27 | N/A | N/A | N/A | 701,044.27 |
| IDV | The Hub 301 Triq Sant Andrija San Gwann SGN 1612 | 17,389.47 | N/A | N/A | N/A | 17,389.47 |
| IW Capital (Security Trustee) Limited | 42 Bruton Pl London W1J 6PA | 6,498,982.00 | Fixed & Floating Charge | N/A | 5,890,746.00 | 608,236.00 |
| LexisNexis | Lexis House 30 Farringdon St London EC4A 4HH | 79,774.33 | N/A | N/A | N/A | 79,774.33 |

| | | | | | | |
|------------------------------|--|-----------|-----|-----|-----|-----------|
| Lionshead Law Ltd | 78 York St London W1H 1DP | 450.00 | N/A | N/A | N/A | 450.00 |
| Locke Lord | 201 Bishopsgate London EC2M 3AB | 5,470.20 | N/A | N/A | N/A | 5,470.20 |
| LycaFly | Walbrook Building 195 Marsh Wall London E14 9SG | 1,522.80 | N/A | N/A | N/A | 1,522.80 |
| Manigo Services Ltd | 1 Canada Square Level 39 London E14 5AB | 53,445.00 | N/A | N/A | N/A | 53,445.00 |
| Memery Crystal LLP | 165 Fleet Street London EC4A 2DY | 19,000.00 | N/A | N/A | N/A | 19,000.00 |
| Neopay Ltd | Lower Ground Floor 161-165 Farringdon Road London EC1R 3AL | 1,200.00 | N/A | N/A | N/A | 1,200.00 |
| Netsuite | 7th Floor, 5 New Street Square New Fetter Lane London EC4A 3BF | 6,892.80 | N/A | N/A | N/A | 6,892.80 |
| Powered By Coffee | 35 Wimbledon Hill Rd London SW19 7NB | 12,400.00 | N/A | N/A | N/A | 12,400.00 |
| Rackspace Limited | Unit 5 8 Millington Road Hyde Park Hayes Hayes UB3 4AZ | 39,725.76 | N/A | N/A | N/A | 39,725.76 |
| RANGLE.IO | Keizersgracht 555 1017 DR Amsterdam Netherlands | 54,380.00 | N/A | N/A | N/A | 54,380.00 |
| RSM Corporate Finance LLP | 6th Floor 25 Farringdon Street London EC4A 4AB | 10,499.90 | N/A | N/A | N/A | 10,499.90 |
| Salesforce | village 9, floor 26 Salesforce Tower London EC2N 4AY | 1,212.53 | N/A | N/A | N/A | 1,212.53 |
| Sam Williamson | Address not supplied | 5,000.00 | N/A | N/A | N/A | 5,000.00 |
| Setoo SAS | 30 Bankside Court Stationfields Kidlington OX5 1JE | 1,800.00 | N/A | N/A | N/A | 1,800.00 |
| Slack | Yalding House 152-156 Great Portland St London W1W 5QA | 894.36 | N/A | N/A | N/A | 894.36 |
| Smarter Click Technology Ltd | Office 7-102 30 Churchill Place 7th London E14 5RE | 2,430.00 | N/A | N/A | N/A | 2,430.00 |
| Speedster IT | 87 Whitechapel High St London E1 7QX | 10,182.89 | N/A | N/A | N/A | 10,182.89 |

| | | | | | | |
|-----------------------------------|---|----------------------|-----|-----|---------------------|---------------------|
| Spirit | Address not supplied | 1,780.89 | N/A | N/A | N/A | 1,780.89 |
| Strand Hanson Limited | 26 Mount Row London W1K 3SQ | 9,000.00 | N/A | N/A | N/A | 9,000.00 |
| Stripe | Address not supplied | 50,559.51 | N/A | N/A | N/A | 50,559.51 |
| Temple Bright | 81 Rivington Street London EC2A 3AY | 4,416.00 | N/A | N/A | N/A | 4,416.00 |
| Trustpilot | 5th Floor, The Minster Building 21 Mincing Lane London EC3R 7AG | 3,300.00 | N/A | N/A | N/A | 3,300.00 |
| Uniqodo Limited | 11th Floor No. 1 Croydon 12-16 Addiscombe Road Croydon CR0 0XT | 4,400.00 | N/A | N/A | N/A | 4,400.00 |
| Untapped Digital Ltd | 41 Old Street London EC1V 9AE | 2,280.00 | N/A | N/A | N/A | 2,280.00 |
| Virgin Media | Griffin House 161 Hammersmith Road London W6 8BS | 175.56 | N/A | N/A | N/A | 175.56 |
| Workspace Management Limited | Canterbury Court Kennington Park 1-3 Brixton Road London SW9 6DE | 155.47 | N/A | N/A | N/A | 155.47 |
| Worldpay AP Ltd | The Walbrook Building 25 Walbrook London EC4N 8AF | 7,114.29 | N/A | N/A | N/A | 7,114.29 |
| Yalamanchili International UK Ltd | 6th Floor One London Wall London EC2Y 5EB | 1,717,161.83 | N/A | N/A | N/A | 1,717,161.83 |
| 56 Creditors | | 10,562,406.70 | | | 7,027,668.00 | 3,534,738.70 |

Signature: _____



Date: _____

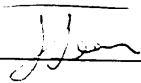
10/12/21

WESWAP.COM Limited - In Administration

C - Company Shareholders

| Name | Address | No. of Ordinary Shares | No. of Ordinary A Shares | Nominal Value £ |
|----------------------------------|---|---------------------------|-----------------------------|-----------------|
| Jared Jesner | 12 Anthlry road Borehamwood Hertfordshire WD6 4SH | 2,850 | 2,850 | 1 |
| IW Capital Investors (IWCN) | 42 Bruton Pl London W1J 6PA | - | 27,227 | 1 |
| Seedrs | Churchill House 142-146 Old Street London EC1V 9BW | - | 6,618 | 1 |
| Ascot Capital | The Courtyard Shoreham Road, Upper Beeding, Steyning, West Sussex, BN44 3TN | - | 6,246 | 1 |
| EC1 | Belmont House, Station Way, Crawley RH10 1JA | - | 2,695 | 1 |
| Other investors | Various | 21,075 | 3,267 | 1 |
| Options (Management & Investors) | Various | 2,961 | 814 | 1 |
| | | 26,886 | 49,717 | |

Signature: _____



Date: _____

10/12/21