

Registered Number 07189165

Oxfordshire Science Festival Ltd

Abbreviated Accounts

31 March 2014

Balance Sheet as at 31 March 2014

| | Notes | 2014 | 2013 |
|---|-------|---------------|---------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 2,653 | 3,316 |
| | | <u>2,653</u> | <u>3,316</u> |
| Current assets | | | |
| Debtors | | 30,029 | 9,319 |
| Cash at bank and in hand | | 8,229 | 3,189 |
| Total current assets | | <u>38,258</u> | <u>12,508</u> |
| Creditors: amounts falling due within one year | | (23,559) | (7,688) |
| Net current assets (liabilities) | | 14,699 | 4,820 |
| Total assets less current liabilities | | <u>17,352</u> | <u>8,136</u> |
| Provisions for liabilities | | (531) | (663) |
| Total net assets (liabilities) | | <u>16,821</u> | <u>7,473</u> |
| Capital and reserves | | | |
| Profit and loss account | | 16,821 | 7,473 |

Shareholders funds

16,821

7,473

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2014

And signed on their behalf by:

J R Mcdermott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the the period, exclusive of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% Reducing Balance

2 Fixed Assets

| | Tangible Assets | Total |
|--------------------------|----------------------------|--------------|
| Cost or valuation | £ | £ |
| At 01 April 2013 | 5,464 | 5,464 |
| At 31 March 2014 | <u>5,464</u> | <u>5,464</u> |
| Depreciation | | |
| At 01 April 2013 | 2,148 | 2,148 |
| Charge for year | 663 | 663 |
| At 31 March 2014 | <u>2,811</u> | <u>2,811</u> |

Net Book Value

| | | |
|------------------|--------------|--------------|
| At 31 March 2014 | 2,653 | 2,653 |
| At 31 March 2013 | <u>3,316</u> | <u>3,316</u> |

3 Creditors: amounts falling due after more than one year