

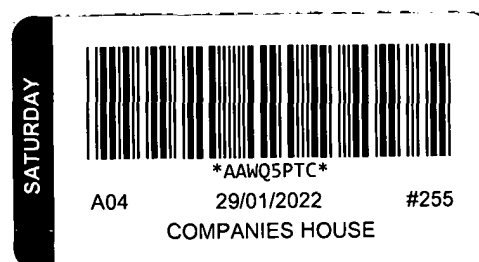
Registration number: 07186341

Children 4 Most at Squirrels Wood Limited

Unaudited Financial Statements

for the Year Ended 30 April 2021

Pages for filing with registrar



Children 4 Most at Squirrels Wood Limited

(Registration number: 07186341)

Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	4	67,500	75,000
Tangible assets	5	<u>27,636</u>	<u>32,520</u>
		<u>95,136</u>	<u>107,520</u>
Current assets			
Debtors	6	4,945	33,579
Cash at bank and in hand		<u>298,049</u>	<u>154,051</u>
		302,994	187,630
Creditors: Amounts falling due within one year	7	<u>(164,896)</u>	<u>(134,467)</u>
Net current assets		<u>138,098</u>	<u>53,163</u>
Total assets less current liabilities		233,234	160,683
Creditors: Amounts falling due after more than one year	7	(90,000)	(90,000)
Provisions for liabilities		<u>(4,866)</u>	<u>(5,710)</u>
Net assets		<u>138,368</u>	<u>64,973</u>
Capital and reserves			
Called up share capital	8	600	600
Profit and loss account		<u>137,768</u>	<u>64,373</u>
Shareholders' funds		<u>138,368</u>	<u>64,973</u>

The notes on pages 3 to 8 form an integral part of these financial statements.

Children 4 Most at Squirrels Wood Limited

(Registration number: 07186341)

Balance Sheet as at 30 April 2021

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27/1/22 and signed on its behalf by:

A. Davies

Miss A Davies
Director

S. Baldwin

Mrs S Baldwin
Director

N. S. Sullivan

Miss N S Sullivan
Company secretary and director

Children 4 Most at Squirrels Wood Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

225 Market Street

Hyde

Cheshire

SK14 1HF

These financial statements were authorised for issue by the Board on 27 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Children 4 Most at Squirrels Wood Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum using the reducing balance method
Equipment	15% per annum using the reducing balance method

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. The directors have revised their estimate of the period over which to amortise goodwill to 20 years from acquisition. They believe that this policy change does not require any revision to prior year financial statements

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 20 years.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Children 4 Most at Squirrels Wood Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 39 (2020 - 39).

Children 4 Most at Squirrels Wood Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2020	150,000	150,000
At 30 April 2021	150,000	150,000
Amortisation		
At 1 May 2020	75,000	75,000
Amortisation charge	7,500	7,500
At 30 April 2021	82,500	82,500
Carrying amount		
At 30 April 2021	67,500	67,500
At 30 April 2020	75,000	75,000

5 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 May 2020	63,277	51,852	115,129
At 30 April 2021	63,277	51,852	115,129
Depreciation			
At 1 May 2020	41,226	41,383	82,609
Charge for the year	3,308	1,576	4,884
At 30 April 2021	44,534	42,959	87,493
Carrying amount			
At 30 April 2021	18,743	8,893	27,636
At 30 April 2020	22,051	10,469	32,520

6 Debtors

	2021 £	2020 £
Prepayments	2,099	1,643
Other debtors	2,846	31,936
	4,945	33,579

Children 4 Most at Squirrels Wood Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	1,059	994
Taxation and social security	49,627	20,304
Accruals and deferred income	35,580	45,667
Other creditors	78,630	67,502
	<u>164,896</u>	<u>134,467</u>

8 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary share of £1 each	300	300	300	300
Ordinary share class A of £1 each	200	200	200	200
Ordinary share class B of £1 each	100	100	100	100
	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>

9 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Other borrowings	<u>90,000</u>	<u>90,000</u>

Children 4 Most at Squirrels Wood Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

10 Dividends

Interim dividends paid

	2021 £	2020 £
Interim dividend of £338.50 (2020 - £308.50) per each Ordinary share	101,550	92,550
Interim dividend of £249.50 (2020 - £313.50) per each Ordinary share class B	24,950	31,350
	<u>126,500</u>	<u>123,900</u>

11 Related party transactions

The total of remuneration and dividends paid to the directors is considered to be a normal market rate for the work that they do for the company and the profits that this work generates.

For a small limited company it is considered normal market practice for directors who are also shareholders to take their income from the company as a combination of remuneration and dividends.

It is not considered necessary to disclose these transactions in the financial statements as related party transactions, on the basis that they have been carried out under normal market conditions.