

Registration number: 07186341

Children 4 Most at Squirrels Wood Limited

Unaudited Financial Statements

for the Year Ended 30 April 2017

Pages for filing with registrar

Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF

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COMPANIES HOUSE

Children 4 Most at Squirrels Wood Limited

(Registration number: 07186341)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	90,000	90,000
Tangible assets	5	<u>35,622</u>	<u>39,242</u>
		<u>125,622</u>	<u>129,242</u>
Current assets			
Debtors	6	4,117	1,141
Cash at bank and in hand		<u>223,995</u>	<u>184,637</u>
		228,112	185,778
Creditors: Amounts falling due within one year	7	<u>(203,372)</u>	<u>(202,695)</u>
Net current assets/(liabilities)		<u>24,740</u>	<u>(16,917)</u>
Net assets		<u>150,362</u>	<u>112,325</u>
Capital and reserves			
Called up share capital		600	600
Profit and loss account		<u>149,762</u>	<u>111,725</u>
Total equity		<u>150,362</u>	<u>112,325</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

Children 4 Most at Squirrels Wood Limited

**(Registration number: 07186341)
Balance Sheet as at 30 April 2017**

Approved and authorised by the Board on 5/11/2017 and signed on its behalf by:

A Davies

Miss A Davies
Director

S Baldwin

Mrs S Baldwin
Director

N S Sullivan

Miss N S Sullivan
Director

Children 4 Most at Squirrels Wood Limited

Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	600	111,725	112,325
Profit for the year	-	142,037	142,037
Total comprehensive income	-	142,037	142,037
Dividends	-	(104,000)	(104,000)
At 30 April 2017	600	149,762	150,362
	Share capital £	Profit and loss account £	Total £
At 1 May 2015	600	103,734	104,334
Profit for the year	-	120,391	120,391
Total comprehensive income	-	120,391	120,391
Dividends	-	(112,400)	(112,400)
At 30 April 2016	600	111,725	112,325

The notes on pages 4 to 7 form an integral part of these financial statements.

Children 4 Most at Squirrels Wood Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

225 Market Street

Hyde

Cheshire

SK14 1HF

These financial statements were authorised for issue by the Board on 5 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum using the reducing balance method
Equipment	15% per annum using the reducing balance method

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. No amortisation is provided in these financial statements as in the opinion of the directors the carrying value of goodwill is equal to less than its estimated residual value.

Children 4 Most at Squirrels Wood Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class

Goodwill

Amortisation method and rate

Straight line over 5 years subject to the stated accounting policy.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 45 (2016 - 42).

Children 4 Most at Squirrels Wood Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2016	150,000	150,000
At 30 April 2017	150,000	150,000
Amortisation		
At 1 May 2016	60,000	60,000
At 30 April 2017	60,000	60,000
Carrying amount		
At 30 April 2017	90,000	90,000
At 30 April 2016	90,000	90,000

5 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 May 2016	43,282	51,852	95,134
Additions	2,664	-	2,664
At 30 April 2017	45,946	51,852	97,798
Depreciation			
At 1 May 2016	24,098	31,794	55,892
Charge for the year	3,277	3,007	6,284
At 30 April 2017	27,375	34,801	62,176
Carrying amount			
At 30 April 2017	18,571	17,051	35,622
At 30 April 2016	19,184	20,058	39,242

6 Debtors

	2017 £	2016 £
Other debtors	4,117	1,141
Total current trade and other debtors	4,117	1,141

Children 4 Most at Squirrels Wood Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		3,781	1,463
Taxation and social security		1,846	1,586
Other creditors		<u>197,745</u>	<u>199,646</u>
		<u><u>203,372</u></u>	<u><u>202,695</u></u>

8 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £312 (2016 - £308) per each Ordinary shares share	93,600	92,400
Interim dividend of £104 (2016 - £200) per each Ordinary Shares class B share	<u>10,400</u>	<u>20,000</u>
	<u><u>104,000</u></u>	<u><u>112,400</u></u>

9 Related party transactions

Transactions with directors

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Contributions paid to money purchase schemes	<u>10,206</u>	<u>10,080</u>

Other transactions with directors

During the year dividends were paid to the directors, Miss N S Sullivan, Miss A Davies and Mrs S Baldwin in the amount of £31,200, £31,200 and £41,600 respectively.

10 Transition to FRS 102

This is the first year the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30 April 2016 and the date of transition to FRS 102 was 1 May 2015. There are no material effects on the financial statements caused by the transition to FRS 102.