

Registered number
07185698

MVT (Motor Vehicle Technicians) Ltd

Abbreviated Accounts

31 March 2014

MVT (Motor Vehicle Technicians) Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of MVT (Motor Vehicle Technicians) Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of MVT (Motor Vehicle Technicians) Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

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25 July 2014

MVT (Motor Vehicle Technicians) Ltd**Registered number:** 07185698**Abbreviated Balance Sheet****as at 31 March 2014**

| | Notes | 2014 | 2013 |
|--|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 5,364 | 6,265 |
| Current assets | | | |
| Stocks | | 13,466 | 10,000 |
| Debtors | | 9,451 | 18,128 |
| Cash at bank and in hand | | 17,057 | 4,383 |
| | | <u>39,974</u> | <u>32,511</u> |
| Creditors: amounts falling due within one year | | <u>(38,292)</u> | <u>(31,083)</u> |
| Net current assets | | 1,682 | 1,428 |
| Total assets less current liabilities | | <u>7,046</u> | <u>7,693</u> |
| Creditors: amounts falling due after more than one year | | (472) | (1,722) |
| Net assets | | <u>6,574</u> | <u>5,971</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 200 | 200 |
| Profit and loss account | | 6,374 | 5,771 |
| Shareholders' funds | | <u>6,574</u> | <u>5,971</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Webb

Director

MVT (Motor Vehicle Technicians) Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------|-------------------|
| Equipment | 25% straight line |
|-----------|-------------------|

Stocks

Stock is valued in accordance with UITF 40 at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

| | |
|------------------|---------------|
| At 1 April 2013 | 13,985 |
| Additions | 3,460 |
| At 31 March 2014 | <u>17,445</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 April 2013 | 7,720 |
| Charge for the year | 4,361 |
| At 31 March 2014 | <u>12,081</u> |

Net book value

| | |
|------------------|-------|
| At 31 March 2014 | 5,364 |
| At 31 March 2013 | 6,265 |

| 3 Share capital | Nominal value | 2014 Number | 2014 £ | 2013 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | 200 | 200 |

4 Transactions with directors

During the year ended 31 March 2014 the total amount loaned to the company by Mr Paul Webb was £488 (2013:(£13,378)).

During the year ended 31 March 2014 the total amount loaned to the company by Mr Paul Teague was £4,790 (2013:£4,790).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.