

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



\*A8HLMG4U\*

A19

05/11/2019

#382

COMPANIES HOUSE

### 1 Company details

Company number 0 7 1 8 5 4 2 7

Company name in full EP CAPCO LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) RICHARD WILLIAM JAMES

Surname LONG

### 3 Liquidator's address

Building name/number CASTLEGATE HOUSE

Street 36 CASTLE STREET

Post town HERTFORD

County/Region

Postcode S G 1 4 1 H H

Country

### 4 Liquidator's name ①

Full forename(s) NIGEL HEATH

Surname SINCLAIR

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number CASTLEGATE HOUSE

Street 36 CASTLE STREET

Post town HERTFORD

County/Region

Postcode S G 1 4 1 H H

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X

*[Handwritten Signature]*

X

Signature date

<sup>d</sup> 0

<sup>d</sup> 4

<sup>m</sup> 1

<sup>m</sup> 1

<sup>y</sup> 2

<sup>y</sup> 0

<sup>y</sup> 1

<sup>y</sup> 9

LIQ13

Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	RICHARD LONG									
Company name	RICHARD LONG & CO									
Address	CASTLEGATE HOUSE									
	36 CASTLE STREET									
Post town	HERTFORD									
County/Region	HERTFORDSHIRE									
Postcode	S	G	1	4		1	H	H		
Country										
DX										
Telephone	01992 503372									



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **EP CAPCO LIMITED**

**(In Members' Voluntary Liquidation)**

**Company Registration Number: 07185427**

**Former Registered Office and Trading Address: 35 Great St. Helen's, London, EC3A 6AP**

**Liquidator's Final Account  
pursuant to Section 94 of the Insolvency Act 1986  
and Rule 5.9 of The Insolvency (England and Wales) Rules 2016**

**1 November 2019**

## **CONTENTS**

- 1 Introduction
- 2 Receipts and Payments
- 3 Conduct of the Liquidation
- 4 Distributions to Shareholders
- 5 Joint Liquidator's Remuneration and Disbursements and Member's Rights
- 6 Delivery of Final Account

## **APPENDICES**

- A Final Account of Joint Liquidator's Receipts and Payments from 31 December 2018 to 1 November 2019
- B Richard Long & Co Charge Out Rates and the Recharge of Disbursements
- C Provisions of Rule 18.9 and Rule 18.34 of The Insolvency (England and Wales) Rules 2016

## TO ALL MEMBERS AND THE REGISTRAR OF COMPANIES

### 1. INTRODUCTION

- 1.1 Nigel Heath Sinclair and I, both of Richard Long & Co, Castlegate House, 36 Castle Street, Hertford, Hertfordshire SG14 1HH were appointed joint liquidators of EP Capco Limited by Written Resolution with an effective date of 31 December 2018.
- 1.2 I am licensed in the UK by the Insolvency Practitioners Association (IP Number 6059). Nigel Heath Sinclair is licenced in the UK by the Association of Chartered Certified Accountants (IP Number 9030). We are both bound by the Insolvency Code of Ethics.
- 1.3 I can confirm that there has been no change in office holders since the date of liquidation.
- 1.4 The liquidation is now complete and this is my final progress report as required by Section 94 of the Insolvency Act 1986 and Rule 5.9 of the Insolvency (England and Wales) Rules 2016. It shows how the liquidation has been conducted and the company's property disposed of and includes other information I am required to provide.

### 2. RECEIPTS AND PAYMENTS

- 2.1 A summary of our final Receipts and Payments Account from 31 December 1018 to 1 November 2019 is attached at Appendix A.

### 3. CONDUCT OF THE LIQUIDATION

- 3.1 The company's registered office was changed from 35 Great St. Helen's, London, EC3A 6AP to Castlegate House, 36 Castle Street, Hertford, Hertfordshire SG14 1HH.

#### 3.2 ASSETS

#### 3.3 Cash at Bank

This was estimated to realise £11,608 on the Declaration of Solvency. £15,638.92 was received by me.

#### 3.4 CT & PAYE Refund

This was estimated to realise £4,035 on the Declaration of Solvency. This was repaid to the company's bank account pre-liquidation and is included in the Cash at Bank figure above.

**3.5 Gross Bank Interest**

I earned gross bank interest of £4.03 on the funds held by me in the liquidation.

**3.7 LIABILITIES**

3.8 There were no known liabilities. A notice to creditors requiring them to submit claims was published in the London Gazette on 3 January 2019. No claims were received.

**4. DISTRIBUTIONS TO SHAREHOLDER**

4.1 At the time of my appointment the issued share capital of the company comprised 100 Ordinary £1 shares.

4.2 On the instructions of the shareholder the nominal balance I was holding of £42.18 was donated to The Mara Rianda Charitable Trust. I am a Trustee and Director of that charity.

4.3 No distribution was made to shareholders by me.

**5 LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS AND MEMBERS' RIGHTS**

5.1 A written resolution circulated on 21 December 2018 with and effective dated of 31 December 2018 was passed approving our remuneration in the sum of £13,000 plus VAT inclusive of disbursements, to include the preparatory work for the liquidation as well as acting as liquidator, such fee to be a fixed amount to comply with the insolvency legislation.

A copy of 'A Guide to Liquidator's Fees' may be found at <http://www.r3.org.uk/media/documents/publications/professional/Liquidations%20Credit%20Fee%20Guide%20April%202017.pdf>. A hard copy of the Members' Guide may be obtained on request.

5.2 Disbursements incurred during the course of the liquidation were £376.87 plus VAT. The breakdown of these disbursements is as follows:

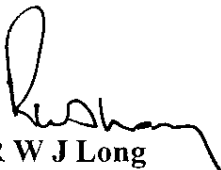
Type of expense	Name of party with whom expense incurred	Amount Incurred £	Amount Paid £	Balance £
Specific Bond	Marsh Ltd	75.00	-	75.00
Statutory Advertising	Courts Advertising Ltd	253.80	-	253.80
Specific Bond	JLT	15.00	-	15.00
Company Search	Jersey Financial Services Commission	12.00		12.00
Postage & Copying	Richard Long & Co	20.30	-	20.30
Corporation Tax Due	HM Revenue & Customs	0.77	(0.77)	-
<b>TOTAL</b>		<b>376.87</b>	<b>(0.77)</b>	<b>376.10</b>

5.3 Attached at Appendix B is additional information in relation to the firm's charge out rates and policy on disbursements.

5.4 Pursuant to the provisions of The Insolvency (England and Wales) Rules 2016, I am required to inform members of their right to request further information under Rule 18.9 and their right to make an application to court on grounds that my remuneration or expenses are excessive, under Rule 18.34. Details of the provisions of Rule 18.9 and Rule 18.34 are attached at Appendix C.

## **6. DELIVERY OF FINAL ACCOUNT**

6.1 In accordance with the provisions of Section 94 of the Insolvency Act 1986 and Rule 5.9 of The Insolvency (England and Wales) Rules 2016, my proposed final account of the winding up was delivered to members by sending the same by e-mail on 30 August 2019, giving notice that I proposed delivering my final account to members and to the Registrar of Companies after 1 November 2019 (being a minimum of eight weeks' after delivery of the notice as required by Rule 5.9(1) of The Insolvency (England and Wales) Rules 2016). When my final account is delivered to the Registrar of Companies I will be released as liquidator of the company under Section 171(6) of the Insolvency Act 1986.



**R W J Long**  
**JOINT LIQUIDATOR**

*Authorised to act as an Insolvency Practitioner  
by the Insolvency Practitioners Association*



**EP CAPCO LIMITED**  
**(In Member's Voluntary Liquidation)**

**Liquidator's Receipts & Payments Account**  
**From 31 December 2018 to 1 November 2019**

	Estimated to Realise Per Declaration of Solvency £	£
<b>Receipts</b>		
Cash at Bank	11,608	15,638.92
Corporation Tax & PAYE Refund	4,035	-
Gross Bank Interest	-	4.03
	<u>£ 15,643</u>	<u>15,642.95</u>
<b>Payments</b>		
Liquidators Remuneration		13,000.00
Charitable Donation		42.18
Corporation Tax Due		0.77
VAT		<u>2,600.00</u>
		15,642.95
<b>BALANCE</b>		<u><u>£ -</u></u>

## **CHARGE OUT RATES AND DISBURSEMENTS**

We would inform you that this firm's hourly charge out rates are currently:-

	£
Partner	425
Manager	285/295
Senior	165
Administrator	85

The Minimum Time Unit is 6 Minutes

Disbursements are charged at the actual amount incurred.

Those disbursements which are generally described as Category 2 in Statement of Insolvency Practice 9 are currently charged at the following rates:-

Storage £12 per box per annum for company records

Room hire £50 per meeting

Printing and copying at 10p per document

The above rates are usually reviewed annually.

All the above are exclusive of VAT.

as at March 2019

## **RULE 18.9, THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

### **18.9 Creditors' and members' requests for further information in administration, winding up and bankruptcy**

- (1) *The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—*

  - (a) a secured creditor;*
  - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);*
  - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;*
  - (d) any unsecured creditor with the permission of the court; or*
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.*
- (2) *A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.*
- (3) *The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—*

  - (a) providing all of the information requested;*
  - (b) providing some of the information requested; or*
  - (c) declining to provide the information requested.*
- (4) *The office-holder may respond by providing only some of the information requested or decline to provide the information if—*

  - (a) the time or cost of preparation of the information would be excessive; or*
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;*
  - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or*
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.*
- (5) *An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.*
- (6) *A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—*

  - (a) the office-holder giving reasons for not providing all of the information requested; or*
  - (b) the expiry of the 14 days within which an office-holder must respond to a request.*
- (7) *The court may make such order as it thinks just on an application under paragraph (6).*

## **RULE 18.34, THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

### **18.34 Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

- (1) *This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—*
- (a) *the remuneration charged by the office-holder is in all the circumstances excessive;*
  - (b) *the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or*
  - (c) *the expenses incurred by the office-holder are in all the circumstances excessive.*
- (2) *The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—*
- (a) *a secured creditor,*
  - (b) *an unsecured creditor with either—*
    - (i) *the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or*
    - (ii) *the permission of the court, or*
  - (c) *in a members' voluntary winding up—*
    - (i) *members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or*
    - (ii) *a member of the company with the permission of the court.*
- (3) *The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").*

## Robert Emsley

---

**From:** Robert Emsley  
**Sent:** 02 September 2019 10:01  
**To:** 'Jemma.Cornick@intertrustgroup.com'  
**Cc:** 'Pamela.Dickson@intertrustgroup.com'; 'christopher.lebacle@intertrustgroup.com'  
**Subject:** EP CAPCO LIMITED (In Members' Voluntary Liquidation)  
**Attachments:** Members Final (proposed) Account letter (Intertrust Corporate Trustee (Jersey) Limited) 19-08-30.pdf

Final Report attached.

Regards

Robert

**Robert Emsley** ([remsley@richardlong.co.uk](mailto:remsley@richardlong.co.uk))

Richard Long & Co  
Licensed Insolvency Practitioners  
Castlegate House  
36 Castle Street  
HERTFORD  
SG14 1HH

T: 01992 503372  
F: 01992 503373

---

Richard Long & Co is the trading name of Richard Long Associates Limited. Registered in England Number 10619413. Registered Office: Castlegate House, 36 Castle Street, Hertford, Herts SG14 1HH. This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. They may contain legally privileged information and be prohibited from disclosure and unauthorised use. If you are not the named addressee you may not disclose the contents to any other person, use it for any purpose or store or copy the information in any form. If you have received this email in error please notify [admin@richardlong.co.uk](mailto:admin@richardlong.co.uk) and delete all copies from your system. Although this e-mail and any attachments are believed to be free from any virus or other defect which might affect any computer or other IT system into which they are received and opened, it is the responsibility of the recipient to ensure that they are virus free, and no responsibility is accepted by Richard Long & Co for any loss and/or damage arising in any way from receipt or use thereof.

---