

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Jdm Designs Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Jdm Designs Ltd
Company Information
for the Year Ended 31 March 2021

DIRECTOR: J Meare

REGISTERED OFFICE: Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

REGISTERED NUMBER: 07183591 (England and Wales)

ACCOUNTANTS: Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Jdm Designs Ltd (Registered number: 07183591)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Stocks		4,008	4,100
Debtors	4	183	331
Cash at bank		<u>1,001</u>	<u>197</u>
		5,192	4,628
CREDITORS			
Amounts falling due within one year	5	<u>5,006</u>	<u>4,558</u>
NET CURRENT ASSETS		<u>186</u>	<u>70</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186</u>	<u>70</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>185</u>	<u>69</u>
SHAREHOLDERS' FUNDS		<u>186</u>	<u>70</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2021 and were signed by:

J Meare - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Jdm Designs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	<u>183</u>	<u>331</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	732	124
Taxation and social security	3,228	3,624
Other creditors	<u>1,046</u>	<u>810</u>
	<u>5,006</u>	<u>4,558</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
J Meare		
Balance outstanding at start of year	160	-
Amounts advanced	-	160
Amounts repaid	(160)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>160</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.