

Field & Flower Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Field & Flower Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Field & Flower Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Field & Flower Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Field & Flower Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Field & Flower Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Field & Flower Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Field & Flower Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Field & Flower Limited. You consider that Field & Flower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Field & Flower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP
19 December 2016

Field & Flower Limited
(Registration number: 07183445)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		18,885	21,707
Current assets			
Stocks		19,750	8,806
Debtors		31,759	7,445
Cash at bank and in hand		43,283	136,217
		94,792	152,468
Creditors: Amounts falling due within one year		(716,772)	(376,413)
Net current liabilities		(621,980)	(223,945)
Total assets less current liabilities		(603,095)	(202,238)
Creditors: Amounts falling due after more than one year		-	(85,000)
Net liabilities		(603,095)	(287,238)
Capital and reserves			
Called up share capital	3	25	25
Share premium account		84,995	84,995
Profit and loss account		(688,115)	(372,258)
Shareholders' deficit		(603,095)	(287,238)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 December 2016 and signed on its behalf by:

.....
Mr J R J Flower
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Field & Flower Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The company has suffered losses in the first six years of trading as a result of substantial start-up costs and investment in establishing the business, brand and initial customer base. The company continues to grow the customer base and has restructured its production activities leading to a better margin on the products. This year the company has used a more direct advertising strategy to introduce their products into the market. The company's directors have a reasonable expectation that the company will continue to operate for the foreseeable future based on the increased interest from new customers, with turnover 330% on last year. The trade liabilities of the company are all current at the year end. The company has therefore adopted the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	10% straight line
Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33.3% straight line
Website Development	33.3% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Field & Flower Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	47,685	47,685
Additions	4,012	4,012
At 31 March 2016	<u>51,697</u>	<u>51,697</u>
Depreciation		
At 1 April 2015	25,978	25,978
Charge for the year	6,834	6,834
At 31 March 2016	<u>32,812</u>	<u>32,812</u>
Net book value		
At 31 March 2016	<u>18,885</u>	<u>18,885</u>
At 31 March 2015	<u>21,707</u>	<u>21,707</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.10 each	250	25	250	25
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.