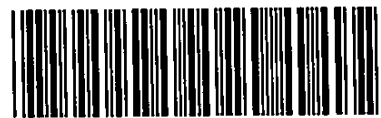


COMPANY REGISTRATION NUMBER 07183445

**FIELD & FLOWER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

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COMPANIES HOUSE

**NEWSHAM HANSON**  
Chartered Certified Accountants  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
Somerset BS21 7NP

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**FIELD & FLOWER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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**FIELD & FLOWER LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>25,336</u>	<u>23,770</u>
<b>CURRENT ASSETS</b>			
Stocks		4,800	6,170
Debtors		2,923	9,898
Cash at bank and in hand		<u>3,270</u>	<u>7,079</u>
		10,993	23,147
<b>CREDITORS: Amounts falling due within one year</b>		<u>171,996</u>	<u>85,356</u>
<b>NET CURRENT LIABILITIES</b>		<b>(161,003)</b>	<b>(62,209)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(135,667)</u></b>	<b><u>(38,439)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	25	25
Share premium account		84,995	84,995
Profit and loss account		<u>(220,687)</u>	<u>(123,459)</u>
<b>DEFICIT</b>		<b><u>(135,667)</u></b>	<b><u>(38,439)</u></b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 May 2013, and are signed on their behalf by

MR J FLOWER

Company Registration Number 07183445



The notes on pages 2 to 3 form part of these abbreviated accounts

**FIELD & FLOWER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 10% Straight line
Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Comp Equipment	- 33 3% Straight line
Website development	- 33 3% Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**FIELD & FLOWER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 April 2012	32,532
Additions	<u>8,538</u>
<b>At 31 March 2013</b>	<u><b>41,070</b></u>
<b>DEPRECIATION</b>	
At 1 April 2012	8,762
Charge for year	<u>6,972</u>
<b>At 31 March 2013</b>	<u><b>15,734</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2013</b>	<u><b>25,336</b></u>
At 31 March 2012	<u>23,770</u>

**3 SHARE CAPITAL**

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
250 Ordinary shares of £0.10 each	<u>250</u>	<u>25</u>	<u>250</u>	<u>25</u>

**4. GOING CONCERN**

The company has suffered losses in the first three years of trading as a result of substantial startup costs and investment in establishing the business, brand and initial customer base. The company is looking to grow the customer base and also restructure some production costs so it can achieve required gross margin on sales and also reach profitability in the next 6-12 months. The company's directors have a reasonable expectation that the company will continue to operate for the foreseeable future based on the continued interest from both existing and new investors. The company has therefore adopted the going concern basis of accounting in preparing the annual financial statements.