

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
G.R.S. JEWELLERY MANUFACTURING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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G.R.S. JEWELLERY MANUFACTURING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: A Moss

REGISTERED OFFICE: 15 Westfield Avenue
Maypole
Birmingham
West Midlands
B14 4PN

REGISTERED NUMBER: 07182794 (England and Wales)

ACCOUNTANTS: Athos Business Solutions
1623 Warwick Road
Knowle
Solihull
West Midlands
B93 9LF

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		6,864		7,802
Tangible assets	3		<u>221</u>		<u>443</u>
			7,085		8,245
CURRENT ASSETS					
Stocks		4,067		5,140	
Debtors		478		1,160	
Cash at bank and in hand		<u>7,620</u>		<u>6,392</u>	
		12,165		12,692	
CREDITORS					
Amounts falling due within one year		<u>18,747</u>		<u>18,855</u>	
NET CURRENT LIABILITIES			(6,582)		(6,163)
TOTAL ASSETS LESS CURRENT LIABILITIES			503		2,082
PROVISIONS FOR LIABILITIES			<u>7</u>		<u>44</u>
NET ASSETS			<u>496</u>		<u>2,038</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>396</u>		<u>1,938</u>
SHAREHOLDERS' FUNDS			<u>496</u>		<u>2,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2015 and were signed by:

A Moss - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Trademark

The Trademark is written off over its useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2014
and 31 March 2015

AMORTISATION

At 1 April 2014
Amortisation for year
At 31 March 2015

NET BOOK VALUE

At 31 March 2015
At 31 March 2014

Total
£

9,373

1,571

938

2,509

6,864

7,802

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>1,190</u>
DEPRECIATION	
At 1 April 2014	747
Charge for year	<u>222</u>
At 31 March 2015	<u>969</u>
NET BOOK VALUE	
At 31 March 2015	<u>221</u>
At 31 March 2014	<u>443</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 (2014 - £5,000) were paid to the director .

Other creditors include a balance of £15,564 (2014 - £15,429) owed to the director Mr A Moss.

6. ULTIMATE CONTROLLING PARTY

Mr A Moss controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.