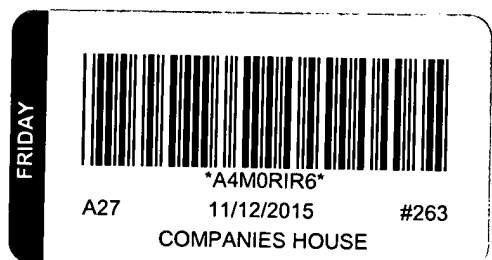


Abbreviated accounts

for the year ended 31 March 2015

for

Jason O'Halloran Ltd (Registered number 7181653)



Jason O'Halloran Ltd (Registered number 7181653)

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31-Mar-15

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Jason O'Halloran Ltd (Registered number 7181653)

Company Information

31-Mar-15

Directors

Mr J O'Halloran
Mr D Lucas
Mr R Arundel

Registered Office

Grapha Farm
Caistor Road
Market Rasen
LN8 3FD

Registered Number

7181653

Jason O'Halloran Ltd (Registered number 7181653)

Abbreviated Balance Sheet

31-Mar-15

		2015	2014
	Notes		
FIXED ASSETS			
Tangible assets	2	75648	84168
CURRENT ASSETS			
Debtors		8500	11445
Cash at bank		<u>28598</u>	<u>10951</u>
		37098	22396
CREDITORS			
Amounts falling do within one year		<u>107960</u>	<u>103369</u>
NET CURRENT LIABILITIES		-70862	-80973
PROVISION FOR LIABILITIES		2027	2592
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2759</u>	<u>603</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		2659	503
SHAREHOLDERS FUNDS		<u>2759</u>	<u>603</u>

(Registered number 7181653)

Abbreviated Balance sheet - continued

31-Mar-15

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for :

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 9th December 2015 and were signed on its behalf by:



Mr J O'Halloran - director

Jason O'Halloran Ltd (Registered number 7181653)

**Notes to the abbreviated Financial Statements
for the year ended 31-Mar-15**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees, sponsorship and prize money received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 10% & 25% reducing balance

Plant and equipment - 15% reducing balance

Fixtures and fittings - 33% reducing balance

Included in motor vehicles is a prestige camper which in the opinion of the directors does not depreciate at 25% but at 10%.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have not been reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued, unless by the balance sheet date the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on the sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into the replacement asset.

Jason O'Halloran Ltd (Registered number 7181653)

**Notes to the abbreviated Financial Statements
for the year ended 31-Mar-15**

2 TANGIBLE FIXED ASSETS

	Total
COST	
At 31 MARCH 2014	105210
Additions	<u>626</u>
At 31 MARCH 2015	<u>105836</u>
 DEPRECIATION	
At 31 MARCH 2014	21042
Charge for the year	<u>9146</u>
At 31 MARCH 2015	<u>30188</u>
 NET BOOK VALUE	
At 31 MARCH 2015	<u>75648</u>
At 31 MARCH 2014	<u>84168</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number: 100 Class: Ordinary	Nominal Value £1	2015 <u>100</u>	2014 <u>100</u>
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4 TRANSACTIONS WITH DIRECTORS

Included in creditors there is a loan owing to Lucas Machinery Limited for £33495 (2014 £32495), Mr D Lucas is a director and shareholder of this company. Also included in creditors there is a loan owing to Kirmington Potato Services Limited for £33495 (2014 £32495), Mr R Arundel is a director and shareholder of this company.

The following loan to director subsisted during the year ended 31 March 2015.
The opening overdrawn balance was repaid in May 2014.

Mr J O'Halloran	2015
Balance outstanding at start of year	3045
Amounts advanced	6506
Amounts repaid	9600
Balance outstanding at year end	<u>-49</u>

During the year dividends were paid to Mr J O'Halloran amounting to £34600.