

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 MARCH 2022  
FOR  
NATURAL STONE FIREPLACES LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 30 March 2022

---

	<b>Page</b>
<b>Report of the Accountants</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**NATURAL STONE FIREPLACES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
NATURAL STONE FIREPLACES LIMITED**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fortus North Limited  
Equinox House  
Clifton Park, Shipton Road  
York  
Yorkshire  
YO30 5PA

28 March 2023

**NATURAL STONE FIREPLACES LIMITED (REGISTERED NUMBER: 07180165)**

**BALANCE SHEET  
30 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		115,009		118,805
<b>CURRENT ASSETS</b>					
Stocks		412,125		172,000	
Cash at bank and in hand		<u>119,030</u>		<u>173,255</u>	
		531,155		345,255	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>492,943</u>		<u>321,364</u>	
<b>NET CURRENT ASSETS</b>			<u>38,212</u>		<u>23,891</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,221		142,696
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>113,333</u>		<u>142,086</u>
<b>NET ASSETS</b>			<u>39,888</u>		<u>610</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>39,788</u>		<u>510</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>39,888</u>		<u>610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 March 2022**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2023 and were signed on its behalf by:

Mr C J Davison - Director

Mrs C Davison - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 30 March 2022**

---

**1. STATUTORY INFORMATION**

Natural Stone Fireplaces Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	07180165
<b>Registered office:</b>	Showroom 5 Hydro Retail Park Ripon Road Harrogate North Yorkshire HG1 2BF

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax in the course of the retail and construction of bespoke fireplaces and surrounds.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 March 2022

## 2. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 11) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 31 March 2021	270,658
Additions	8,806
At 30 March 2022	<u>279,464</u>
<b>DEPRECIATION</b>	
At 31 March 2021	151,853
Charge for year	12,602
At 30 March 2022	<u>164,455</u>
<b>NET BOOK VALUE</b>	
At 30 March 2022	<u>115,009</u>
At 30 March 2021	<u>118,805</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 March 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	6,461	15,575
Payments on account	305,750	270,000
Trade creditors	61,538	6,880
Taxation and social security	116,935	26,210
Other creditors	2,259	2,699
	<u>492,943</u>	<u>321,364</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>113,333</u>	<u>142,086</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.