

REGISTERED NUMBER: 07177317 (England and Wales)

Abridged Unaudited Financial Statements for the Year Ended 28 March 2017

for

J M E Glass Limited

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for the Year Ended 28 March 2017

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J M E Glass Limited

Company Information
for the Year Ended 28 March 2017

DIRECTOR:

J J Wilkes

REGISTERED OFFICE:

The Glass Yard Neachells Lane
Willenhall
Wolverhampton
West Midlands
WV13 3SS

REGISTERED NUMBER:

07177317 (England and Wales)

ACCOUNTANTS:

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Abridged Balance Sheet
28 March 2017

	Notes	28.3.17 £	£	28.3.16 £	£
FIXED ASSETS					
Intangible assets	4		70,000		95,000
Tangible assets	5		<u>143,594</u>		<u>163,335</u>
			213,594		258,335
CURRENT ASSETS					
Stocks		1,200		1,200	
Debtors		113,763		145,591	
Cash at bank and in hand		<u>8,786</u>		<u>15,162</u>	
		123,749		161,953	
CREDITORS					
Amounts falling due within one year		<u>158,884</u>		<u>212,294</u>	
NET CURRENT LIABILITIES			<u>(35,135)</u>		<u>(50,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178,459</u>		<u>207,994</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>178,359</u>		<u>207,894</u>
SHAREHOLDERS' FUNDS			<u>178,459</u>		<u>207,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

J J Wilkes - Director

Notes to the Financial Statements
for the Year Ended 28 March 2017

1. **STATUTORY INFORMATION**

J M E Glass Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There were no significant judgements or estimates used in the preparation of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 March 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 29 March 2016 and 28 March 2017	<u>250,000</u>
AMORTISATION	
At 29 March 2016	155,000
Amortisation for year	<u>25,000</u>
At 28 March 2017	<u>180,000</u>
NET BOOK VALUE	
At 28 March 2017	<u>70,000</u>
At 28 March 2016	<u>95,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 29 March 2016	235,595
Additions	23,800
Disposals	<u>(8,000)</u>
At 28 March 2017	<u>251,395</u>
DEPRECIATION	
At 29 March 2016	72,260
Charge for year	<u>35,541</u>
At 28 March 2017	<u>107,801</u>
NET BOOK VALUE	
At 28 March 2017	<u>143,594</u>
At 28 March 2016	<u>163,335</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J J Wilkes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.