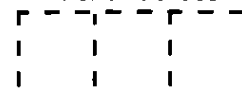


The Insolvency Act 1986

**Notice of appointment of Provisional Liquidator in Winding Up by the Court**

**R.4.26**

For official use



To the Registrar of Companies

Company Number

07175923

Name of Company

(a) Insert full name of company

(a) FESTIVAL TICKET STORE

Limited

(b) Insert full name and address

I (b) Paul Titherington  
Official Receiver  
21 Bloomsbury Street  
London WC1B 3SS

(c) Insert date

give notice that on (c) 12<sup>TH</sup> August 2010  
liquidator of

I was appointed provisional

(a) FESTIVAL TICKET STORE LIMITED

by an order of the court dated (c) 12 August 2010

Dated

12<sup>th</sup> August 2010

Signed

Name in BLOCK LETTERS

PAUL TITHERINGTON

Presenter's name, and reference

SATURDAY



A29

\*AMXLGMJZ\*

14/08/2010

386

COMPANIES HOUSE

No. 6507 of 2010

COMPANIES HOUSE

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANY COURT



BEFORE MR JUSTICE *FLOYD* (IN PRIVATE)

ON THE 12 DAY OF AUGUST 2010

IN THE MATTER OF FESTIVAL TICKET STORE LIMITED (Company no.  
07175923)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

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**ORDER**

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**UPON THE APPLICATION** of the Secretary of State for Business, Innovation and Skills ("the Secretary of State"), whose address for service is the Treasury Solicitor, One Kemble Street, London WC2B 4TS, the petitioner named in the petitions presented to the court on 11 August 2010

**AND UPON HEARING** Counsel for the Secretary of State

**AND UPON HEARING** The Official Receiver in person

**AND UPON READING** the petition to wind up **Festival Ticket Store Limited** ("the Company")

**AND UPON READING** the witness statement of **Robert Musgrave** (CI Investigator) signed on 10 August 2010 and the witness statement of **David Hill** (CI Supervisor) signed on 5<sup>th</sup> August 2010

**AND UPON** the court being satisfied that the EC Regulation on Insolvency Proceedings, EC 1346/2000 does not apply

**IT IS ORDERED THAT** one of the Official Receivers attached to the Court be and is hereby appointed as provisional liquidator of the Company until the conclusion of the hearing of the said petition or further Order

**AND IT IS ORDERED** that the functions of the provisional liquidator extend, inter alia, to the following acts, that is to say

- (1) To enter and/or remain upon the Company premises and for the avoidance of doubt, any other premises to which the Company have a right to enter and/or remain
- (2) To take possession, collect in and protect all the assets property and/or things in action to which the Company are or appear to be entitled including any third party or trust monies or any other assets in the possession of or under the control of the Company in this country or abroad, such assets not to be distributed or parted with until further Order except pursuant to the functions and powers hereby conferred
- (3) To take possession of and secure the books and records of the Company including the accounting and statutory records
- (4) To continue, if and to the extent that he considers it appropriate and necessary, to operate the business of the Company
- (5) To protect the assets of the Company and any third party or trust monies or assets which are in the possession of or under the control of the Company
- (6) To investigate the affairs of the Company and insofar as he considers it necessary (with a view to tracing and protecting the assets of the Company) to investigate any transactions entered into by the Company and/or any dispositions made by the Company which may have resulted in and/or involved the dissipation and/or reduction in value of all or any of the Company assets or which in the event that a winding-up Order is made may be avoidable and/or recoverable pursuant to the provisions of the Insolvency Act 1986

- (7) Insofar as any part of the property or assets of the Company are held to be trust property then the provisional liquidator shall be entitled to apply to the Court for directions as to the payment and retention of sums by way of remuneration, disbursements and expenses including his expenses in connection with his administration of the trusts affecting the property
- (8) Without prejudice to the generality of the foregoing, to continue or commence such action in this country or abroad for the protection and/or for the recovery of documents assets property and/or things in action as may be required and to seek such interlocutory relief therein as he shall think fit for the purposes set out in paragraphs 1 to 7 above

**AND IT IS FURTHER ORDERED** that the provisional liquidator is to have the following powers

- a) To be at liberty to bring or defend any action or other legal proceeding in the name and on behalf of the Company for the purposes of carrying out the functions specified in this Order
- b) To be at liberty to retain and pay or dismiss employees at his discretion
- c) To be at liberty to terminate, complete, compromise or perfect as advised any contracts or transactions relating to the business of the Company or involving transactions relating to assets of the Company including any clients and trust monies in the possession of or under the control of the Company
- d) To return to the payor any monies received after the date of this Order from members of the public for goods and services which in the opinion of the Official Receiver the Company will be unable to provide
- e) Without prejudice to the generality of the foregoing, to sell in the ordinary course of the Company business any of the Company property by public auction or private contract with power to transfer the whole of it to any person or to sell the same in parcels

- f) To do all acts and execute, in the name and on behalf of the Company, all deeds, receipts and other documents and for that purpose to use when necessary the Company seals
- g) To engage all such solicitors, other agents and specialists as may be necessary to assist him in the carrying out of his functions and the exercise of his powers under this Order
- h) Without prejudice to the generality of the foregoing, to retain and operate the existing bank accounts of the Company and to open and operate new accounts with liberty to pay therefrom any necessary expenses incurred on behalf of the Company in the carrying out of his functions and the exercise of his powers under this Order, any balance exceeding immediate requirements to earn interest with such banks on deposit accounts
- i) To change the registered address of the Company
- j) To redirect the Company electronic mail accounts as may be necessary
- k) To continue to operate, close, redirect, or otherwise to control the Company sites on the Internet, World Wide Web or other electronic media or systems as may be necessary
- l) To take possession of and/to remove all property assets and/or records including any electronic data storage and/or communication media to which the Company are or appears to be entitled and to make such forensic copies of the information stored thereon as may be necessary for the purposes of carrying out his functions
- m) To do all such other things as may be necessary for taking into his custody or under his control all the property and things in action to which the Company are or appear to be entitled and/or for the purposes of carrying out any of his functions under this Order

**AND IT IS FURTHER ORDERED** that the petitioner's and the provisional liquidator's costs of this Application be reserved to the hearing of the Petition

**AND IT IS FURTHER ORDERED** that the provisional liquidator do have general liberty to apply for such further directions or Orders as may in his opinion be necessary or appropriate

**AND IT IS FURTHER ORDERED** that the Company do have liberty to apply to set aside or vary this order on 24 hours' written notice

**NOTICE TO THE OFFICERS OF THE COMPANY**

You are required by Section 235 of the Insolvency Act 1986 to give the provisional liquidator all information as he may reasonably require relating to the Company property and affairs and to attend upon him at such times as he may reasonably require

**No. 6507 of 2010**

**IN THE HIGH COURT OF JUSTICE**  
**CHANCERY DIVISION**  
**COMPANY COURT**

**BEFORE MR JUSTICE  
(IN PRIVATE)**

**12 AUGUST 2010**

**IN THE MATTER OF:**

**FESTIVAL TICKET STORE LIMITED  
(Company no. 07175923)**

**AND IN THE MATTER OF THE  
INSOLVENCY ACT 1986**

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**O R D E R**

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The Treasury Solicitor  
One Kemble Street  
London  
WC2B 4TS

Ref R101633B/RLU/C7  
Tel 0207 210 3472  
Fax 0207 210 3119

**Solicitors for the petitioner**