

Registered number: 07175647

# **CROMPTON COMPONENTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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COMPANIES HOUSE

**CROMPTON COMPONENTS LIMITED**

REGISTERED NUMBER: 07175647

**BALANCE SHEET  
AS AT 31 DECEMBER 2013**

	Note	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets			0		0
Tangible assets			59,903		36,799
<b>CURRENT ASSETS</b>					
Stocks		250,000		244,900	
Debtors		480,116		434,413	
Cash at bank		86,252		99,152	
		<u>816,368</u>		<u>778,465</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>-554,073</u>		<u>-551,437</u>	
<b>NET CURRENT ASSETS</b>			<u>262,295</u>		<u>227,028</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>322,198</u>		<u>263,827</u>
<b>CREDITORS: amounts falling due after more than one year</b>					0
<b>NET ASSETS</b>			<u><u>£322,198</u></u>		<u><u>263,827</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5	25,000		25,000	
Share premium		0		0	
Profit and loss account		297,198		238,827	
<b>SHAREHOLDERS' FUNDS</b>		<u><u>£322,198</u></u>		<u><u>£263,827</u></u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10th September 2014



**John Bradley**  
Director

The notes on pages 2 to 4 form part of these financial statements.

# **CROMPTON COMPONENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements.**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. Amortisation of goodwill attaining to monetary assets is recognised on realisation of those assets and that attaining to non-monetary assets is recognised over the estimated useful economic life of those assets.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery      - 10-50% straight line

#### **1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

#### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

#### **1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### **1.8 Pensions**

The company contributes to personal pension plans and the pension charge represents the amounts payable by the company to the fund in the respect of the period.

# CROMPTON COMPONENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

### 2. INTANGIBLE FIXED ASSETS

Negative  
goodwill  
£

#### Cost

At 1 January 2013 and 31 December 2013

-114,769

#### Amortisation

At 1st January 2013

-114,769

Charge for the year

At 31st December 2013

-114,769

#### Net book value

At 31st January 2013

0

At 31st December 2013

0

### 3. TANGIBLE FIXED ASSETS

Other fixed  
assets  
£

#### Cost

At 1 January 2013

63,094

Additions

35,624

Disposals

At 31 December 2013

£98,718

#### Depreciation

At 1 January 2013

26,295

Charge for the year

12,521

On disposals

At 31 December 2013

£38,815

#### Net book value

At 31 December 2013

59,903

At 31 December 2012

36,799

### 4. CREDITORS

Amounts falling due within one year

The overdraft is secured by way of a fixed and floating charge on all assets.

# **CROMPTON COMPONENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

### **5. SHARE CAPITAL**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Alloted, called up and fully paid</b>		
25,000 Ordinary Share shares of £1 each	<b><u>25,000</u></b>	<b><u>25,000</u></b>