

Registered number: 07175647

CROMPTON COMPONENTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016



CROMPTON COMPONENTS LIMITED

COMPANY INFORMATION

Directors

John Bradley
Simon Brooke
Dean Sweeney
Jonathan Adams
Paul Carter
Nigel Hall

Company number

07175647

Registered Office

Units 19-21
Monckton Road
Wakefield
West Yorkshire
WF2 7AL

CROMPTON COMPONENTS LIMITED
REGISTERED NUMBER: 07175647

Statement of Financial Position
AS AT 31 DECEMBER 2016

	Note	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets			0		0
Tangible assets	4		142,740		99,959
CURRENT ASSETS					
Stocks		348,828		298,201	
Debtors		766,473		707,910	
Cash at bank		24,020		17,557	
		<u>1,139,322</u>		<u>1,023,668</u>	
CREDITORS: amounts falling due within one year					
		<u>-857,138</u>		<u>-822,414</u>	
NET CURRENT ASSETS			<u>282,184</u>		<u>201,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			424,923		301,213
CREDITORS: amounts falling due after more than one year					
NET ASSETS			<u>£424,923</u>		<u>301,213</u>

CROMPTON COMPONENTS LIMITED
REGISTERED NUMBER: 07175647

Statement of Financial Position (continued)
AS AT 31 DECEMBER 2016

Note	2016 £	£	2015 £	£
CAPITAL AND RESERVES				
Called up share capital	25,000		25,000	
Share premium	0		0	
Profit and loss account	399,923		276,213	
SHAREHOLDERS' FUNDS	<u>£424,923</u>		<u>£301,213</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue to the board and were signed on its behalf by :



Jonathan Adams

Director

Dated : 05/04/2017

The notes on pages 4 to 6 form part of these financial statements.

CROMPTON COMPONENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General Information

Crompton Components Limited is a private company limited by shares, domiciled in England and Wales, registration number 07175647. The registered office is Units 19-21, Monckton road industrial estate, Wakefield, West Yorkshire, WF2 7AL.

2. Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. Amortisation of goodwill attaining to monetary assets is recognised on realisation of those assets and that attaining to non-monetary assets is recognised over the estimated useful economic life of those assets.

2.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery - 10-50% straight line

2.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

CROMPTON COMPONENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting Policies (Continued)

2.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2.7 Pensions

The company contributes to personal pension plans and the pension charge represents the amounts payable by the company to the fund in the respect of the period.

CROMPTON COMPONENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

3. Employees

The average number of employees, including directors, during the year was 43, (2015 - 42)

4. Tangible Fixed Assets

	Other fixed assets £
Cost	
At 1 January 2016	186,824
Additions	55,141
Disposals	
At 31 December 2016	<u>£241,965</u>
Depreciation	
At 1 January 2016	86,865
Charge for the year	12,394
On disposals	
At 31 December 2016	<u>£99,225</u>
Net book value	
At 31 December 2016	<u>142,740</u>
At 31 December 2015	<u>99,959</u>

5. Related Party Transactions

The company paid a dividend of £48,940 to directors.

6. First Time Adoption of FRS 102.

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit and loss.