

Registered number: 07175647

CROMPTON COMPONENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



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A19

26/09/2013

#377

COMPANIES HOUSE

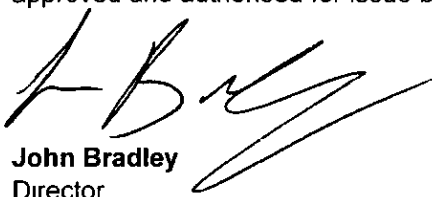
CROMPTON COMPONENTS LIMITED
REGISTERED NUMBER 07175647

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets			0		0
Tangible assets			36,799		8,546
CURRENT ASSETS					
Stocks		244,900		432,848	
Debtors		434,413		564,786	
Cash at bank		99,152		21,215	
		<u>778,465</u>		<u>1,018,849</u>	
CREDITORS' amounts falling due within one year	4	<u>-551,437</u>		<u>-838,705</u>	
NET CURRENT ASSETS			<u>227,028</u>		<u>180,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			263,827		188,690
CREDITORS amounts falling due after more than one year					0
NET ASSETS			<u><u>£263,827</u></u>		<u><u>188,690</u></u>
CAPITAL AND RESERVES					
Called up share capital	5	25,000		25,000	
Share premium		0		0	
Profit and loss account		238,827		163,690	
SHAREHOLDERS' FUNDS		<u><u>£263,827</u></u>		<u><u>£188,690</u></u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


John Bradley
 Director

24/9/13.

The notes on pages 2 to 4 form part of these financial statements

CROMPTON COMPONENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements.

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. Amortisation of goodwill attaining to monetary assets is recognised on realisation of those assets and that attaining to non-monetary assets is recognised over the estimated useful economic life of those assets

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery - 10-50% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Pensions

The company contributes to personal pension plans and the pension charge represents the amounts payable by the company to the fund in the respect of the period

CROMPTON COMPONENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

2. INTANGIBLE FIXED ASSETS

**Negative
goodwill
£**

Cost

At 1 January 2012 and 31 December 2012

-114,769

Amortisation

At 1st January 2012

-114,769

Charge for the year

At 31st December 2012

-114,769

Net book value

At 31st January 2012

0

At 31st December 2012

0

3 TANGIBLE FIXED ASSETS

**Other fixed
assets
£**

Cost

At 1 January 2012

29,794

Additions

33,300

Disposals

At 31 December 2012

£63,094

Depreciation

At 1 January 2012

21,248

Charge for the year

5,047

On disposals

At 31 December 2012

£26,295

Net book value

At 31 December 2012

36,799

At 31 December 2011

8,546

4. CREDITORS

Amounts falling due within one year

The overdraft is secured by way of a fixed and floating charge on all assets

CROMPTON COMPONENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

5 SHARE CAPITAL

	2012	2011
	£	£
Alloted, called up and fully paid		
25,000 Ordinary Share shares of £1 each	<u>25,000</u>	<u>25,000</u>

6 TRANSACTIONS WITH DIRECTORS

Interest was charged on loans to the directors as follows

John Bradley	£nil (2011 - £4,212)
Brent Mason	£nil (2011 - £2,106)
Simon Brooke	£nil (2011 - £281)
Dean Sweeney	£nil (2011 - £281)