

CROMPTON COMPONENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



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COMPANIES HOUSE

CROMPTON COMPONENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED ABBREVIATED ACCOUNTS OF CROMPTON COMPONENTS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Crompton Components Limited for the year ended 31 December 2011 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the directors of Crompton Components Limited, as a body, in accordance with the terms of our engagement letter dated 31 August 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Crompton Components Limited and state those matters that we have agreed to state to the directors of Crompton Components Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crompton Components Limited and its directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Crompton Components Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



PKF (UK) LLP
Leeds, UK

24th September 2012

CROMPTON COMPONENTS LIMITED
REGISTERED NUMBER: 07175647

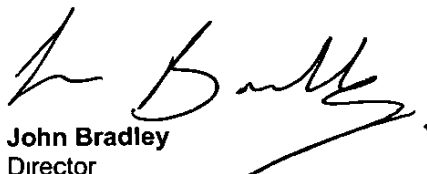
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	2010 £
FIXED ASSETS				
Tangible assets	3		8,546	10,000
CURRENT ASSETS				
Stocks		432,848	297,726	
Debtors		564,786	448,062	
Cash at bank		21,215	51,449	
		<u>1,018,849</u>	<u>797,237</u>	
CREDITORS: amounts falling due within one year	4	<u>(838,705)</u>	<u>(645,130)</u>	
NET CURRENT ASSETS			<u>180,144</u>	<u>152,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,690</u>	<u>162,107</u>
CREDITORS: amounts falling due after more than one year	5		-	(104,934)
NET ASSETS			<u>188,690</u>	<u>57,173</u>
CAPITAL AND RESERVES				
Called up share capital	6		25,000	25,000
Profit and loss account			163,690	32,173
SHAREHOLDERS' FUNDS			<u>188,690</u>	<u>57,173</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *24th September 2012*


John Bradley
 Director

The notes on pages 3 to 5 form part of these financial statements

CROMPTON COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. Amortisation of goodwill attaining to monetary assets is recognised on realisation of those assets and that attaining to non-monetary assets is recognised over the estimated useful economic life of those assets

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	10-50% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Pensions

The company contributes to personal pension plans and the pension charge represents the amounts payable by the company to the fund in respect of the period

CROMPTON COMPONENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

2 INTANGIBLE FIXED ASSETS

£

Cost

At 1 January 2011 and 31
December 2011

(114,769)

Amortisation

At 1 January 2011 and 31
December 2011

(114,769)

Net book value

At 31 December 2011

-

At 31 December 2010

-

3. TANGIBLE FIXED ASSETS

£

Cost

At 1 January 2011
Additions

20,000
9,794

At 31 December 2011

29,794

Depreciation

At 1 January 2011
Charge for the year

10,000
11,248

At 31 December 2011

21,248

Net book value

At 31 December 2011

8,546

At 31 December 2010

10,000

**4 CREDITORS:
Amounts falling due within one year**

The overdraft is secured by way of a fixed and floating charge on all assets

The other loan is secured by way of a fixed and floating charge on all assets

**5. CREDITORS:
Amounts falling due after more than one year**

The other loan is secured by way of a fixed and floating charge on all assets

The other creditors are secured by way of a fixed charge on all assets

CROMPTON COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

6 SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
25,000 Ordinary Share shares of £1 each	25,000	25,000

7 TRANSACTIONS WITH DIRECTORS

Included within other creditors at the year end are loans due to the directors of the company as follows

John Bradley	£Nil (2010 - £60,000)
Brent Mason	£Nil (2010 - £30,000)
Simon Brooke	£Nil (2010 - £5,000)
Dean Sweeney	£Nil (2010 - £5,000)

Interest was charged on the loans as follows

John Bradley	£4,212 (2010 - £3,377)
Brent Mason	£2,106 (2010 - £1,689)
Simon Brooke	£351 (2010 - £281)
Dean Sweeney	£351 (2010 - £281)