

Registered Number 07174756

GRAVITY BUILDING SOLUTIONS LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	460	361
		<u>460</u>	<u>361</u>
Current assets			
Stocks		1,366	390
Debtors		18,433	20,604
Cash at bank and in hand		634	148
		<u>20,433</u>	<u>21,142</u>
Creditors: amounts falling due within one year		(20,613)	(21,224)
Net current assets (liabilities)		<u>(180)</u>	<u>(82)</u>
Total assets less current liabilities		<u>280</u>	<u>279</u>
Total net assets (liabilities)		<u>280</u>	<u>279</u>
Capital and reserves			
Called up share capital		100	75
Profit and loss account		180	204
Shareholders' funds		<u>280</u>	<u>279</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 January 2016

And signed on their behalf by:

M Fish Esq, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	580
Additions	236
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>816</u>
Depreciation	
At 1 May 2014	219
Charge for the year	137
On disposals	-
At 30 April 2015	<u>356</u>
Net book values	
At 30 April 2015	<u><u>460</u></u>
At 30 April 2014	<u><u>361</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	M Fish Esq
Description of the transaction:	Directors loan account
Balance at 1 May 2014:	£ 13,000
Advances or credits made:	-
Advances or credits repaid:	<u>£ 2,000</u>
Balance at 30 April 2015:	<u><u>£ 11,000</u></u>

Name of director receiving advance or credit:	M Fish Esq
Description of the transaction:	Directors current account
Balance at 1 May 2014:	£ 12,115
Advances or credits made:	-
Advances or credits repaid:	£ 12,115
Balance at 30 April 2015:	<u>£ 0</u>

Name of director receiving advance or credit:	M Fish Esq
Description of the transaction:	Directors loan account
Balance at 1 May 2014:	£ 0
Advances or credits made:	£ 10,706
Advances or credits repaid:	-
Balance at 30 April 2015:	<u>£ 10,706</u>

The company was under the control of M Fish Esq throughout the current and previous period. M Fish Esq is the managing director and the majority shareholder.

Dividends of £33,283 (2014: £36,300) were paid to the director in the period.

The company agreed to make a loan for £11,000 (2014: £13000) to the director in the period. The balance outstanding at the period end amounted to £10,706 due from the director (2014: £12,115) due to the director.

The company charges interest on an overdrawn director's current account at a rate of 4% p.a.

Interest charged for the period amounted to £460 (2014: £485).

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

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