

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020
FOR
GMET NUCLEAR LIMITED

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FOR THE YEAR ENDED 5 APRIL 2020**

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GMET NUCLEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2020

DIRECTORS: Mr R Mawson
Mr A S Edwards
Mr W M Roberts
Lord J M P Hutton

SECRETARY: Mrs L M Mawson

REGISTERED OFFICE: John Bull House
Silecroft
Millom
Cumbria
LA18 5LR

REGISTERED NUMBER: 07174652 (England and Wales)

BANKERS: Bank of Scotland plc
59 Bath Street
Glasgow
G2 2DH

**ABRIDGED BALANCE SHEET
5 APRIL 2020**

| | Notes | 5.4.20 £ | £ | 5.4.19 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 13 | | 357 |
| CURRENT ASSETS | | | | | |
| Debtors | | 74,718 | | 85,090 | |
| Cash at bank and in hand | | <u>8</u> | | <u>8</u> | |
| | | 74,726 | | 85,098 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>27,255</u> | | <u>55,206</u> | |
| NET CURRENT ASSETS | | | <u>47,471</u> | | <u>29,892</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>47,484</u> | | <u>30,249</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1 | | 1 |
| Retained earnings | | <u>47,483</u> | | <u>30,248</u> | |
| SHAREHOLDERS' FUNDS | | <u>47,484</u> | | <u>30,249</u> | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 5 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

Mr R Mawson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020**

1. STATUTORY INFORMATION

Gmet Nuclear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services as adjusted for accrued income, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33% on cost |

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|------------------------|----------------|
| COST | |
| At 6 April 2019 | 12,310 |
| Disposals | <u>(7,674)</u> |
| At 5 April 2020 | <u>4,636</u> |
| DEPRECIATION | |
| At 6 April 2019 | 11,953 |
| Charge for year | 344 |
| Eliminated on disposal | <u>(7,674)</u> |
| At 5 April 2020 | <u>4,623</u> |
| NET BOOK VALUE | |
| At 5 April 2020 | <u>13</u> |
| At 5 April 2019 | <u>357</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 5.4.20 £ | 5.4.19 £ |
|---------|----------|-------------------|-------------|-------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

6. POST BALANCE SHEET EVENTS

Turnover and net profit during the financial year to 5th April 2021 may be effected as a result of the coronavirus pandemic.

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr R Mawson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.