

**REGISTERED NUMBER: 07174652 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2017**

**FOR**

**GMET NUCLEAR LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2017**

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**GMET NUCLEAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**DIRECTOR:** Mr R Mawson

**SECRETARY:** Mrs L M Mawson

**REGISTERED OFFICE:** John Bull House  
Silecroft  
Millom  
Cumbria  
LA18 5LR

**REGISTERED NUMBER:** 07174652 (England and Wales)

**ABRIDGED BALANCE SHEET  
5 APRIL 2017**

	Notes	5.4.17 £	£	5.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10		176
<b>CURRENT ASSETS</b>					
Debtors		22,747		60,724	
Cash in hand		<u>71</u>		<u>-</u>	
		22,818		60,724	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,224</u>		<u>57,882</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,406)</u>		<u>2,842</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,396)</u>		<u>3,018</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Retained earnings			<u>(3,397)</u>		<u>3,017</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,396)</u>		<u>3,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 5 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 3 January 2018 and were signed by:

Mr R Mawson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2017**

**1. STATUTORY INFORMATION**

Gmet Nuclear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

**Turnover**

Turnover represents net invoiced sales of services as adjusted for accrued income, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 6 April 2016	
and 5 April 2017	<u>11,269</u>
<b>DEPRECIATION</b>	
At 6 April 2016	11,093
Charge for year	<u>166</u>
At 5 April 2017	<u>11,259</u>
<b>NET BOOK VALUE</b>	
At 5 April 2017	<u>10</u>
At 5 April 2016	<u>176</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2017**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.17 £	5.4.16 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 5 April 2017 and 5 April 2016:

	5.4.17 £	5.4.16 £
<b>Mr R Mawson</b>		
Balance outstanding at start of year	44,495	103,343
Amounts advanced	9,040	44,495
Amounts repaid	(44,495)	(103,343)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,040</u>	<u>44,495</u>

During the financial year the director was charged £791 (2016: £4,837) interest on the loan which is unsecured and repayable on demand.

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr R Mawson.

**8. FIRST YEAR ADOPTION**

Financial Reporting Standard 102 adopted from 6 April 2016 had no effect on the financial results reported in respect of prior years and no adjustment was necessary to previously reported financial results.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.